



Cabinet Agenda

Wyre Borough Council
Date of Publication: 8 February 2022
Please ask for : Duncan Jowitt
Democratic Services Officer
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**Cabinet meeting on Wednesday, 16 February 2022 at 5.00 pm
in the Council Chamber, Civic Centre, Poulton-Le-Fylde**

1. Apologies for absence

2. Declarations of interest

Members will disclose any pecuniary and any other significant interests they may have in relation to the matters to be considered at this meeting.

3. Confirmation of minutes

(Pages 3 - 8)

To confirm as a correct record the minutes of the previous meeting of Cabinet.

4. Public questions

To receive and respond to any questions from members of the public.

Public questions for Cabinet may be submitted at any time by writing to Democratic Services or via email democratic.services@wyre.gov.uk.

Public questions for this meeting must be received by noon on the Thursday before the meeting is held and do not need to specifically relate to items on this agenda. Questioners should provide their name and address and indicate to which Cabinet member the question is to be directed.

The total period of time allocated for public questions will not normally exceed 30 minutes.

5. Revenue Budget, Council Tax and Capital Estimates (annual report)

(Pages 9 - 74)

Report of the Resources Portfolio Holder and Corporate Director Resources.

6. Exclusion of public and press

In accordance with Paragraph 11 of the Access to Information Rules in Part 4 of the Council's Constitution, the Chief Executive has determined that the report submitted under item 7 of this agenda is "Not for Publication" because it refers to "exempt information" as defined in Part 1 of Schedule 12A(3) of the Local Government Act, 1972 as amended by the Local Government (Access to Information) Variation Order 2006, on the grounds that it contains information relating to the financial or business affairs of a particular person (including the authority holding that information).

If Cabinet agrees that the public and press should be excluded for this item, it will need to pass the following resolution:

"That the public and press be excluded from the meeting whilst agenda item 7 is being considered, as it refers to exempt information as defined in category 3 (Information relating to the financial or business affairs of any particular person (including the authority holding that information)) of Part 1 of Schedule 12(a) of the Local Government Act, 1972, as amended by the Local Government (Access to Information) Variation Order 2006 and the public interest in maintaining the exemption outweighs the public interest in disclosing the information".

7. Disposal of Land at Bourne Hill, Thornton

(Pages 75 - 80)

Report of the Resources Portfolio Holder and Corporate Director Resources.



Cabinet Minutes

The minutes of the Cabinet meeting of Wyre Borough Council held on Wednesday, 12 January 2022 at the Council Chamber, Civic Centre, Poulton-Le-Fylde.

Cabinet members present:

Councillor David Henderson, Leader of the Council
Councillor Roger Berry, Neighbourhood Services and Community Safety Portfolio Holder
Councillor Lynne Bowen, Leisure, Health and Community Engagement Portfolio Holder
Councillor Simon Bridge JP, Street Scene, Parks and Open Spaces Portfolio Holder
Alice Collinson, Planning Policy and Economic Development Portfolio Holder
Councillor Michael Vincent, Deputy Leader and Resources Portfolio Holder

Apologies for absence:

None

Other councillors present:

Councillor Le Marinel (Chairman of the Tourism Recovery in Wyre Task Group)
Councillor Lady D Atkins

Officers present:

Garry Payne, Chief Executive
Mark Billington, Corporate Director Environment
Marianne Hesketh, Corporate Director Communities
Clare James, Corporate Director Resources and Section 151 Officer
Duncan Jowitt, Democratic Services Officer
Marianne Unwin, Democratic Services Officer

No members of the public or press attended the meeting.

CAB.24 Declarations of interest

None.

CAB.25 Confirmation of minutes

The minutes of the meeting of 1 December 2021 were approved as a correct record.

CAB.26 Public questions

None

CAB.27 Tourism Recovery in Wyre task group final report

The Chairman of the Tourism Recovery in Wyre Task Group and Corporate Director Communities submitted a report to Cabinet detailing the work of the Tourism Recovery in Wyre Task Group.

Decisions

Cabinet agreed the following recommendations (numbered as per the report).

3.1 That the council concentrates on the promotion of Wyre as a tourist destination.

A new communications plan was being prepared and it would include a campaign focused on the visitor economy which we recognised as being more important than ever as part of Covid-19 recovery.

Utilising Welcome Back Funding, a promotional video and photography had been commissioned to showcase what Wyre has to offer as a destination and some outdoor theatre had been organised during the forthcoming half term at Poulton and Garstang.

3.2 That the Discover Wyre website be brought in-house.

The team have already given notice to New Mind, the current provider of the Discover Wyre website and a new website was under development using Jadu, the same system used for the Council website. This would provide greater ownership of the layout and content of the website and the plan was to launch a new Discover Wyre website in April 2022.

3.3 That improvements be made to the Discover Wyre website and for it to concentrate on promoting the individual towns within the borough, ensuring all areas are covered equally.

As part of the new Discover Wyre website, consideration would be given to how to each individual town could be better promoted as part of Wyre's visitor offer.

3.5 That a digital marketing strategy for the council's various digital platforms be created, in order to benefit the wider tourism strategy. In addition, report the defined objectives of this strategy back to the Overview and Scrutiny Committee (O&S).

As part of the Communications Plan, a Campaigns Plan would be developed for the Visitor Economy Campaign. As part of this plan,

there would be a focus on how digital marketing tools such as social media and e-newsletters could be better utilised. Once developed, the Campaigns Plan could be shared with O&S.

3.6 That there is a continued collaborative working relationship between the Tourism, Events and Communication teams.

The council had implemented a structure change on 1 December 2021 and created a new service, Communications and Visitor Economy, bringing together communications, marketing, tourism and events, which was led by Emma Lyons as the new Service Manager.

3.7 That coach industries and businesses be invited back to Wyre to see what coach offer/packages Wyre can offer.

Welcome Back funding had been allocated to work proactively with coach companies to focus on encouraging them to bring more visitors to Wyre. The Tourism Development Officer was leading on this and the first coach group tour had been booked for 12 February.

3.10 To explore options that will enhance the Civic Centre, including the Members Lounge, to make it a more attractive venue for weddings and other events.

A small budget had been allocated to undertake decoration of the Members Lounge and officers had been tasked with producing a business case. The feasibility of this would be considered as part of the Visitor Economy campaigns plan.

3.12 That the implementation of the recommendations agreed by Cabinet be reviewed by the Overview and Scrutiny Committee after 12 months.

A report would be prepared for O&S in 12 months' time to provide an update.

Cabinet did not agree the following Task Group recommendations (also numbered as per the report) for the reasons stated below.

3.4 To support the continuation of advertising local businesses on the Discover Wyre website and consider the feasibility of introducing an appropriate nominal fee (per annum) for businesses where they will receive more promotion.

Past experience indicated that this was not cost effective, given the low level of income achievable, once officer time was factored in. Also, as web sites such as TripAdvisor now dominated the market, consumers now saw them as the go-to source of information rather than a council / destination website. The Leisure, Health and Community Engagement Portfolio Holder said that this option would however be reconsidered once the new website was in operation and the digital marketing

strategy had been developed, in the event that circumstances changed.

3.8 That the Garstang and Fleetwood Information Centres continue to be supported, especially as we emerge out of Covid-19 lockdowns.

Whilst there was support for tourist information centres / points, Cabinet considered that they were only one way in which the council was supporting the visitor economy. Councillor Bowen said that Cabinet would remain open minded about how visitors accessed information about the borough and would continue to explore opportunities to adapt and meet changing demand.

3.9 That the TV screens at the Garstang Information Centre and Fleetwood Information Centre (Marine Hall) be fixed.

This issue had already been reported to ICT.

3.11 To explore the possibility of holding large outdoor-ticketed events to be held in areas such as Marine Hall Gardens, for example.

The Leisure, Health and Community Engagement Portfolio Holder said that the feasibility would be considered as part of the Visitor Economy Campaign's plan.

3.13 That the Overview and Scrutiny Committee consider a further focused review of the theatres (Thornton Little Theatre and Marine Hall) and other council run facilities, with the aim to explore the feasibility of a different business model to help them run on a more commercial basis.

Cabinet declined to support this, as this was for O&S to determine as part of their work programme planning and to be scoped if deemed appropriate.

CAB.28 Capital Programme Review and Monitoring Report (third quarter)

The Resources Portfolio Holder and Corporate Director Resources submitted a report asking Cabinet to

- consider the review of the 2021/22 Capital Programme and the progress of schemes for the nine month period, covering April 2021 through December 2021, undertaken by spending officers and noting amendments to the Capital Programme since last reported to Cabinet on 20 October 2021 and the financial impact over the term of the Programme, through to the end of 2026/27.
- agree the latest Capital Budget 2021/22 and the Capital Programme for the financial year 2022/23 onwards.

Decisions

Cabinet

- noted the progress of, and expenditure incurred on, capital schemes for the first nine months of the 2021/22 financial year.
- approved the Revised Capital Programme, and its funding, for the 2021/22 financial year totalling £15,042,598, noting the following specific amendments:
 - £65,748 expenditure on Improvements to Queen Elizabeth II Playing Field at Catterall with funding from Section 106 monies;
 - £160,417, additional expenditure on the Acquisition of Fish and Food Processing Units with funding from the Property Investment Reserve;
 - £55,440 expenditure on CCTV improvements and related works at Fleetwood Market, and;
 - Re-profiling of the Wyre Beach Management scheme over the life of the project where the lifetime cost of the scheme remains unchanged.
- approved the Capital Programme over the five year term from 2022/23 through to the end of 2026/27, totalling £53,218,046.
- agreed that the financial implications of the Capital Budget and future Capital Programme be reflected in the draft Revenue Estimates which would be considered by Cabinet at their meeting on 16 February 2022 and be subject to approval by Full Council at the meeting on 10 March 2022.

The meeting started at 5.00 pm and finished at 5.14 pm.

Date of Publication: 13 January 2022

Options considered but rejected

Any alternative options that were considered but rejected, in addition to the reasons for the recommendations that were made, are included in the full reports.

When will these decisions be implemented?

All decisions will be put into effect five working days from the date of publication, unless a decision is “called-in” by any three members of the council within that period.

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Report of:	Meeting	Date
Clare James, Corporate Director Resources (S.151 Officer)	Cabinet	16 February 2022

Revenue Budget, Council Tax and Capital Programme
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1. Purpose of report

- 1.1** Confirmation of the Revenue Budget, Council Tax, Revised Capital Budget 2021/22 and Capital Programme 2022/23 onwards.

2. Outcomes

- 2.1** The Council's Revised Revenue Budget for 2021/22 and the Revenue Budget for 2022/23.
- 2.2** To recommend Wyre Borough Council's Council Tax for 2022/23.
- 2.3** The Council's Revised Capital Budget 2021/22 and the Capital Programme 2022/23 onwards.
- 2.4** The relevant Prudential and Treasury Management Indicators in accordance with the requirements of the Prudential Code for Capital Finance.

3. Recommendations

- 3.1** That the following be approved and recommended to Council for their approval:-
- a.** The Revised Revenue Budget for the year 2021/22 and the Revenue Budget for 2022/23.
 - b.** For the purpose of proposing an indicative Council Tax for 2023/24, 2024/25, 2025/26 and 2026/27 taking into account the Medium Term Financial Plan at Appendix 2 which reflects an increase of £5 each year, any increase will remain within the principles determined by the Government as part of the legislation relating to Local Referendums allowing the veto of excessive Council Tax increases.
 - c.** Members' continuing commitment to the approach being taken regarding the efficiency savings, detailed within the council's 'Annual Efficiency Statement' at Appendix 1.

- d. Any increases in the base level of expenditure and further additional expenditure arising during 2022/23 should be financed from existing budgets or specified compensatory savings, in accordance with the Financial Regulations and Financial Procedure Rules.
- e. The use of all other Reserves and Balances as indicated in Appendices 4 and 5.
- f. The manpower estimates for 2022/23 in Appendix 4.
- g. In accordance with the requirements of the Prudential Code for Capital Finance, those indicators included at Appendix 7.
- h. The Revised Capital Budget for 2021/22 and the Capital Programme for 2022/23 onwards in Appendix 8.

3.2 That it be noted that, in accordance with the Council's Scheme of Delegation, as agreed by Council at their meeting on 24 February 2005:

- a. The amount of 38,004.46 has been calculated as the 2022/23 Council Tax Base for the whole area [(Item T in the formula in Section 31B of the Local Government Finance Act 1992, as amended (the "Act"))]; and
- b. A Council Tax Base, for dwellings in those parts of its area to which a Parish precept relates, has been calculated as indicated below:

Barnacre-with-Bonds	1,094.95
Bleasdale	58.48
Cabus	621.79
Catterall	978.85
Claughton-on-Brock	407.50
Fleetwood	6,404.59
Forton	695.07
Garstang	1,838.05
Great Eccleston	743.21
Hambleton	1,067.66
Inskip-with-Sowerby	402.45
Kirkland	130.09
Myerscough and Bilsborrow	501.47
Nateby	209.65
Nether Wyresdale	329.09
Out Rawcliffe	265.30
Pilling	855.66
Preesall	1,900.70
Stalmine-with-Staynall	647.14
Upper Rawcliffe-with-Tarnacre	294.77
Winmarleigh	120.93

3.3 The Council Tax requirement for the council's own purposes for 2022/23 (excluding Parish precepts) is £8,161,078.

3.4 That the following amounts be calculated for the year 2022/23 in accordance with Sections 31 to 36 of the Act:-

a.	£71,386,560	Being the aggregate of the amounts which the council estimates for the items set out in Section 31A(2) of the Act taking into account all precepts issued to it by Parish Councils.
b.	£62,361,311	Being the aggregate of the amounts which the council estimates for the items set out in Section 31A(3) of the Act.
c.	£9,025,249	Being the amount by which the aggregate at 3.4(a) above exceeds the aggregate at 3.4(b) above, calculated by the council, in accordance with Section 31A(4) of the Act, as its Council Tax requirement for the year. (Item R in the formula in Section 31B of the Act).
d.	£237.48	Being the amount at 3.4(c) above (Item R) all divided by Item T (3.2(a) above), calculated by the council, in accordance with Section 31B of the Act, as the basic amount of its Council Tax for the year (including Parish precepts).
e.	£864,171	Being the aggregate amount of all special items (Parish precepts) referred to in Section 34(1) of the Act and as detailed in Appendix 6.
f.	£214.74	Being the amount at 3.4(d) above less the result given by dividing the amount at 3.4(e) above by Item T (3.2(a) above), calculated by the council, in accordance with Section 34(2) of the Act, as the basic amount of its Council Tax for the year for dwellings in those parts of its area to which no Parish precept relates.

3.5 That the council's basic amount of Council Tax for 2022/23 is not considered excessive in accordance with principles approved under Section 52ZB of the Local Government Finance Act 1992.

4. Background

- 4.1 The Council Tax for Wyre Borough Council for 2022/23 is proposed from the summary below:-

	£m
Net Expenditure (Before Other Government Grants)	14.449
Less Contribution from NDR Earmarked Reserve	(0.389)
	<hr/> 14.060
Less New Homes Bonus	(1.257)
Less Baseline Funding	(3.409)
Less Revenue Support Grant	(0.001)
Less Lower Tier Services Grant	(0.153)
Less 2022/23 Services Grant	(0.235)
Less NDR Grant (net of contributions to the Lancashire Pool)	(4.506)
Less Enterprise Zone growth (to be transferred to a Ringfenced Reserve)	(0.016)
	<hr/> 4.483
Add Collection Fund – Council Tax and NDR	2.095
Add Projected NDR below Baseline Funding (offset above)	1.583
	<hr/> 8.161
Amount Required from Council Tax	
Divided by Council Tax Base at band D equivalent	38,004
Council Tax for 2022/23	£214.74
Council Tax for 2021/22	£209.74
Increase from 2021/22	£5.00

- 4.2 In the past, businesses paid their rates, which the local authority collected and passed over to the Treasury who then redistributed a share to local authorities via an extremely complex formula referred to as the 'Formula Grant Distribution System'. A new system of 50% Business Rates Retention, introduced from April 2013, allowed the council to keep a proportion of the money it collects in business rates. This meant that some authorities would earn more in business rates than they used to receive from the previous formula grant with others earning much less.
- 4.3 To address this, the Government calculates a baseline funding level for each local authority and where they receive more in business rates the Government will pocket the difference (the 'tariff') and where local authorities receive less than their funding level this will be paid as a 'top-up'. The tariffs and top-ups were calculated in 2013/14 and were uprated in 2017/18 following the national revaluation exercise and subsequently will be uprated each year by the change in the small business multiplier. Owing to the impact of the COVID-19 pandemic, the tariff for 2021/22 and 2022/23 has been frozen at the 2020/21 level which was 49.9p.

- 4.4** Councils are allowed to keep 40% of any additional business rates generated (with 50% being paid to the Government, 9% to Lancashire County Council and 1% to the Fire Authority) but this is regulated by the imposition of a levy which is set at 50p in the pound. In essence, this means that the council is only able to keep 20% of any additional non domestic rate income in the year. With effect from 1 April 2016, however, the Council was designated as belonging to the Business Rates Pool of Lancashire. This has resulted in the County Council being paid 10% of the retained levy (prior to the cost of administering the pool) with Wyre retaining 90% of the levy previously payable.
- 4.5** Following a successful bid encompassing all of the Lancashire councils (except Lancaster City Council) and the Fire Authority, to become a 75% Lancashire Business Rates Retention Pool Pilot in 2019/20, Wyre's tier share increased from 40% to 56%. However from 2020/21 we reverted back to the former 50% pooling arrangements when the pilot ceased. Beyond 2021/22 it was expected that some form of 75% Business Rates Retention (BRR) would be applied nationally but following the pandemic this is less certain and we await further details.
- 4.6** The table below shows how much grant the authority will receive for the 2022/23 financial year and the estimated allocation for 2023/24 based on an assumed 1.5% inflationary increase on the Baseline funding only. The Lower Tier and 2022/23 Services Grants are for one year only in 2022/23 and are not expected to recur. This means that in cash terms our forecast core funding reduces in 2023/24. Owing to the pandemic, the delayed Fair Funding Review and the delayed review of Business Rates Retention schemes it is impossible to predict with certainty what the central government funding allocation beyond 2022/23 will be. As a result, all funding figures beyond 2022/23 should be treated with added caution. Between 2010/11 and 2022/23 the council has lost £6.998m in core external support equating to a reduction of 78.3% when compared to the level of grant support received in 2010/11 of £8.936m.

	2021/22 £m	2022/23 £m	2022/23 Increase		Estimated 2023/24 £m	2023/24 Increase/ Reduction (-)	
			£m	%		£m	%
NDR Baseline Settlement Funding	3.409	3.409	0.000	0	3.460	0.051	1.5
RSG	0.000	0.001	0.001	100	0.001	0.001	0
Lower Tier Services Grant	0.145	0.153	0.008	5.5	0.000	-0.153	-100
Services Grant	0.000	0.235	0.235	100	0.000	-0.235	-100
TOTAL	3.554	3.798	0.244	6.8	3.461	-0.337	-8.9

- 4.7** As part of the determination and scrutiny of the decision making process, the Overview and Scrutiny Committee has considered the initial recommendations of the Portfolio Holders in relation to the proposed fees and charges. There were no new business cases with capital expenditure implications to reflect in the Capital Programme at Appendix 8.

5. Key issues and proposals

Council Tax Freeze

- 5.1** The Government has not provided any support to freeze council tax since 2015/16 but indicated that the freeze grants for 2011/12, 2013/14, 2014/15 and 2015/16 have been built in to the spending review baseline. The trigger for local referenda on council tax increases is once again set at 2% or £5 for shire district authorities, allowing councils to increase their core council tax requirement within these limits without triggering a referendum. At Wyre, the annual shortfall in income of £568,749 resulting from the historic period of council tax freeze, has been financed using the new homes bonus received in respect of the 2011/12, 2012/13 and 2013/14 financial years. In recent years, the Council Tax Equalisation Reserve (formerly the New Homes Bonus Reserve) has been topped up using underspends at outturn. This reserve will fund the shortfall up until the end of the 2024/25 financial year when the reserve will be exhausted. Ultimately, the total shortfall met by the reserve over ten years will be approximately £5.7m.

New Homes Bonus

- 5.2** The New Homes Bonus was introduced to provide a clear incentive to local authorities to encourage housing growth. Currently, this equates to the national average Band D council tax of £1,898 for every new home above the (from 2017/18) 0.4% growth baseline. When the scheme was first introduced the legacy payments were for 6 years. However, changes in 2017/18 mean that this reduced to 5 years in 2017/18 and 4 years ongoing up to the 2019/20 award. The scheme has resulted in additional income for Wyre of £271,597 in 2011/12, £418,966 in 2012/13, £785,403 in 2013/14, £1,203,464 in 2014/15, £1,823,719 in 2015/16, £2,303,128 in 2016/17, £2,110,709 in 2017/18, £1,672,728 in 2018/19, £1,406,242 in 2019/20, £1,279,647 in 2020/21, £1,072,947 in 2021/22 and there has been an allocation in respect of the 2022/23 financial year of £902,553, bringing the year's total to £1,256,528. The awards for 2020/21 to 2022/23 are for one year only though, with no legacy payments owing to the anticipated changes to local government funding through the Fair Funding Review and Business Rates Reform. This means that there is no continuing improvement for a further three years in the ongoing forecast as a result of the 2020/21 to 2022/23 awards. It is worth stating that whilst the Government set aside monies to fund the New Homes Bonus in year one (2011/12), in subsequent years the majority of the funding has been met from a reduction in formula grant. In 2022/23 £554m from Revenue Support Grant (RSG) is expected to be required to meet both the annual cost and the last remaining legacy payment. As the New Homes Bonus is effectively being financed by reductions in formula grant, the New Homes

Bonus from the 2014/15 financial year has been used to compensate for the loss of formula grant. The Government has previously consulted on alterations to the scheme with a view to freeing up resources to be recycled to support authorities with particular pressures, such as adult social care. The ability to withhold New Homes Bonus from local authorities who are not planning effectively, by making positive decisions on planning applications and housing growth and the potential to raise the threshold above 0.4% remains a potential hurdle in the future. As a result of the uncertainty no further New Homes Bonus receipts, in the form of new awards rather than legacy payments, have been anticipated for 2023/24 onwards.

Localisation of Support for Council Tax

- 5.3** Members will be aware that with effect from 2013/14 the national Council Tax Benefit scheme was abolished, and individual local authorities were required to introduce a Localised Council Tax Support (LCTS) scheme. Support for Council Tax is now offered as a reduction within the Council Tax system and regulations set the roles, allowances and awards for claimants of state pension credit age so that they do not experience a reduction in support as a direct result of the reform. The replacement scheme also aimed to support the public spending deficit reduction by reducing the amount available to local authorities to spend by 10%. Although there is no separately identifiable amount for localised council tax support at local authority level since it was subsumed within the Revenue Support Grant and Baseline Funding, applying the indicative start-up funding allocation of £8,077,777 awarded in 2013/14, and estimating the value of localised council tax support awarded in 2022/23 to be £10.1m, there will be an unfunded gap of approximately £2,018,953 to be met by each of the precepting bodies. It is also worth remembering that the council suffered a reduction in grant funding of £1.022m or 13.6% in 2014/15. The Council agreed at its meeting 28 October 2021 to continue to set the additional maximum percentage contribution from working age claimants to be no more than 8.5%. Wyre's share of the estimated cost of LCTS in 2022/23 after the 8.5% contribution, is £214,009.

Efficiencies

- 5.4** As part of the annual budget cycle, and in determining the Medium Term Financial Plan (MTFP), the council continues to identify actions that will improve efficiency. This assists the council in effectively prioritising its finite resources and replaces the traditional 'salami slicing' exercise whereby essential budgets are routinely reduced in an attempt to address the problem.

- 5.5** The actual efficiency achievements for the ten years ending 31 March 2021 are £6.4m, an average of £643,000 each year. Appendix 1 also shows the anticipated savings for 2021/22 and 2022/23 but owing to the pandemic and consequent delays to the current programme no other future years have been included until the position stabilises and we move from the response into the recovery phase. Efficiency savings assist the delivery of the Council's corporate priorities supporting the continued improvement of services for our residents but these are not readily achievable when dealing with an emergency.

Reserves and Balances

- 5.6** The requirement for financial reserves is acknowledged in statute. The Local Government Finance Act 1992 requires billing and precepting authorities to have regard to the level of reserves needed for meeting estimated future expenditure when calculating the council tax requirement. These existing safeguards are further reinforced through the External Auditor's statutory responsibility to issue a conclusion on whether an audited body has proper arrangements for securing value for money with one of the two criteria being, "Securing financial resilience – looking at the Authority's financial governance, financial planning and financial control processes". One aspect of this is the Council's policy on the level and nature of reserves and balances.
- 5.7** Earmarked reserves are created to meet 'known or predicted requirements'. Provisions are required where an event has taken place that gives the Authority an obligation requiring settlement but where the timing of the transfer is uncertain. Unallocated or general reserves/balances are available to support budget assumptions.
- 5.8** Balancing the annual budget by drawing on general reserves may be viewed as a legitimate short-term option but where general reserves are deployed to finance recurrent expenditure this should be made explicit by the Section 151 officer. Members must note that the continued use of balances is not sustainable. Local government is currently experiencing unprecedented operational and financial pressures as a result of the Covid-19 pandemic. Efforts have been made to incorporate the implications of this in the MTFP but as the response phase is still ongoing it is not yet possible to include the full implications. It has been assumed that any non-ringfenced Emergency Covid-19 grant will be fully utilised in the MTFP period (£1,751,795 received in tranches 1 to 4 in 2020/21 and £597,036 allocated in tranche 5 in 2021/22).
- 5.9** We are also still awaiting the once again delayed outcome of the Fair Funding Review and Business Rates Retention Reform and depending on the outcome of these changes a significant re-prioritisation exercise, whereby all services are subject to a critical evaluation, will be undertaken to alleviate serious financial problems in future years. The financial projections, included at Appendix 2, currently indicate that further annual savings will be required in future years. However, there is a high level of uncertainty in the forecast owing to the absence of a multi-year settlement and the unknown impact of the pandemic and funding reforms expected in 2022/23. As such, it is important that the Council considers its future

budgets and continues to monitor closely the MTFP.

- 5.10** The council's minimum prudent level of balances, calculating the requirement at approximately 5% of net expenditure before other government grants (£694,555) together with the element of the reduction in business rates that Wyre must meet before receiving any safety net payment (£255,695 in 2022/23), is now £950,250. The level of general balances also supports contingency planning, recognises anticipated future financial pressures on revenue resources, including the volatility associated with the Business Rate Retention scheme, primarily as a result of major businesses closing or moving out of the area and successful rating appeals, and anticipates the difficulties of securing immediate savings.
- 5.11** In anticipation of future 'known or predicted requirements', and in accordance with the Council's Policy on the Level of Reserves and Balances, contributions to earmarked reserves continue. The Capital Investment Reserve will need additional contributions if we are to continue to finance capital investment and avoid future borrowing. Future contributions will be made as revenue resources are identified. The Non-Domestic Rates Equalisation Reserve was created in 2013/14 with further top-ups being made in subsequent years funded by Section 31 Grant for discretionary reliefs, net of the levy. Owing to the unusual circumstances generated by the pandemic and the significant business rates reliefs offered in 2020/21, the Section 31 Grant for 2020/21 was used in 2021/22 to fund the contribution to the Collection Fund. The 2021/22 contribution will continue to be added to the reserve. The remaining earmarked reserves, which can be seen at Appendix 4, are considered to be adequate and of an appropriate value both in respect of the forthcoming financial year and for the period of the MTFP.

Robustness of the Budget

- 5.12** The Local Government Act 2003 includes a requirement for the S.151 Officer to report upon the robustness of the estimates and adequacy of reserves when the authority is considering its council tax requirement. Spending plans ultimately impact on the level of council tax although the extent of any increase is externally influenced by Government policy through, for example, initiatives such as the introduction of local referenda to veto excessive council tax increases. The MTFP assesses the affordability of revenue and capital plans and the adequacy of reserves.
- 5.13** As with all plans the risks increase with time and the financial position in future years is not as certain as it is in 2022/23. Having assessed the significance and likelihood of risks associated with the budget assumptions (see Appendix 5 to the MTFP agreed by Cabinet 20 October 2021), the reserves and balances detailed in the appendices are considered adequate to support the delivery of the Council's Business Plan over the current MTFP period. However, the forecasts do show an increasing reliance on general balances to bridge the forecast budget gap in later years. It is recommended that the MTFP continue to be monitored closely in light of the outcome of forthcoming central government funding reviews due to take place in 2022/23, with a further update scheduled at

the October 2022 Cabinet meeting.

- 5.14** In December 2019, the Chartered Institute of Public Finance and Accountancy (CIPFA) published the local authority financial resilience index. It is CIPFA's ambition to make it a requirement to refer to these indicators as part of the Section 25 Robustness of the Budget statement. The 2020/21 update is seen as a transitional year in terms of the inherent distortion caused by the pandemic. It is therefore still early days in terms of the development of these statistics. The majority of Wyre's initial 2020/21 results for our family group are in the mid to low risk range with just one identifying towards the higher risk end of the spectrum. This indicator relates to the Council Tax Requirement/Net Revenue Expenditure Ratio and looks at the proportion of council tax raised to net revenue expenditure. It can indicate that we have a significant gap between income raised through council tax and what we need to spend to keep services running. Other sources of funding help to bridge the gap such as our Core grant and income from fees and charges. The position will need to be monitored going forward, particularly in light of the forthcoming changes to local government funding, expected to take effect in 2023/24.

Covid-19 Pandemic

- 5.15** 2021/22 has once again been severely impacted by the ongoing Covid-19 pandemic which at the time of writing this report has resulted in three periods of national lockdown and several periods of tighter restrictions. Delays to the sign off of the 2020/21 accounts meant that the mid-year MTFP update was based on draft accounts and it is not now expected that the accounts will have been signed off by the date of this Cabinet meeting, therefore the same will apply to the brought forward position in these forecasts. However, the impact is expected to be nil or minimal with the latest position factored into this current update.
- 5.16** What is harder to predict, is the outturn position for 2021/22 and the ongoing impact the pandemic will continue to have in 2022/23 and beyond as we deal with the new Omicron variant and what follows. In the current year, the council has distributed another £9m in additional government grants for businesses. This brings the total grants distributed to businesses in Wyre to just under £52m since April 2020. Added to this, over £0.5m has been received for outbreak management, self-isolation related payments and test and trace related activities. New burdens and income compensation funding of £0.3m has also been received or claimed. The budget currently assumes that the balance of repayable funding will be returned to central government if unspent. Where funding is not repayable then a balance has been struck between retaining some funding to meet ongoing costs and increasing general balances. Overall, if any underspends occur then they will be reflected at outturn in a top-up to General Balances. At that point a decision will be made with regard to any specific increases in earmarked reserves.

Precepts

- 5.17** The parish precepts determined at parish meetings are shown at

Appendix 6. These amounts will be shown separately on each Parish Council Tax Payer's bill. Appendix 6 also reflects the Parish and Unparished Area Taxbase approved in accordance with the Scheme of Delegation to Officers.

Summary

5.18 The last Plan was presented to Cabinet in October 2021 and covered the period ending 31 March 2026. This update extends the plan to include the forecast position in 2026/27.

5.19 Based on the detailed appendices to this report, over the forthcoming MTFP period, savings would be required of:

- £2,317,000 for 2023/24
- £2,375,000 for 2024/25
- £3,003,000 for 2025/26
- £3,219,000 for 2026/27

These are expressed on an assumption that any savings in each year are one-off and non-recurring. Therefore, as an example, should recurring savings be found in 2022/23 of £500,000 then the required savings to be found in each subsequent year would be reduced initially by that same £500,000 (being recurring in nature).

6. Borrowing Limits

6.1 The Prudential Code for Capital Finance aims to ensure, within a clear framework, that the capital investment plans of local authorities are affordable, prudent and sustainable. The Code sets out indicators that must be used and requires local authorities to set relevant limits and ratios, which are included at Appendix 7. These are not designed to be comparative performance indicators, however, and the use of them in this way would be likely to be misleading and counter-productive.

6.2 The arrangements for calculating Minimum Revenue Provision (MRP), which were introduced during 2007/08, require the period over which MRP is charged to be aligned with the estimated life of the asset. This could result in an increased MRP charge if expenditure, such as that on playground equipment, is spread over say 15 years and the council can choose to arrange its MRP policy as to ensure that assets or other expenditure having the shortest "charge" life are determined as being financed from capital receipts or other available resources.

6.3 Central government support for borrowing through Revenue Support Grant was replaced back in 2006/07 by capital grant. The council received an allocation of £2,079,964 for Disabled Facilities Grants (DFGs) in 2021/22 from the Better Care Fund provided by the Department of Health via Lancashire County Council who act as the accountable body. The aim of the Better Care Fund is to bring about integration of health and social

care and plans for use of the pooled monies must be signed off by the Health and Wellbeing Board. The council has not yet been notified of the 2022/23 allocation but £2,079,964 has been assumed at this stage.

7. Capital Programme – 2021/22 and beyond

- 7.1 The latest details of the Capital Programme for 2021/22 and beyond as reported to Cabinet 12 January 2022 (including the method of funding for each scheme) are attached at Appendix 8 and an extract is summarised below.

	Revised Estimate 2021/22 £	Original Estimate 2022/23 £
Leisure, Health & Community Engagm't	0	0
N'bourh'd Servs and Community Safety	5,145,780	9,084,388
Planning Policy & Economic Developm't	686,903	855,000
Resources	8,908,678	155,200
Street Scene, Parks and Open Spaces	301,237	0
TOTAL FINANCING REQUIREMENT	15,042,598	10,094,588
Grants and Contributions	(11,525,563)	(9,939,388)
Revenue	(3,492,793)	(155,200)
Capital Receipts	(24,242)	0
Borrowing	0	0
TOTAL FINANCING	(15,042,598)	(10,094,588)

- 7.2 The building maintenance condition surveys (now completed) indicate a total requirement over the next five years of an estimated £3.8m excluding a number of investment schemes and projects where further work is required before a recommendation can be made to proceed. An updated list of the 2022/23 priorities will be taken to Overview and Scrutiny in early 2022 for consideration. The total estimated requirement of £3.8m is also subject to capital receipts being received.
- 7.3 At a Cabinet meeting in December 2021, Members considered an update to 'Project Neptune', a capital investment to build new commercial space on land at Fleetwood Dock. Part of this project involves the council administering grant funding allocated from the 'Getting Building Fund' on behalf of the Lancashire LEP. The overall grant allocation totals just over £4m.

- 7.4** A key requirement of the MTFP is the long term planning of capital resources and the Capital Programme. The Prudential Code requires chief finance officers to have full regard to affordability when making recommendations about the local authority's future capital programme. Such consideration includes the level of long-term revenue commitments. In considering the affordability of its capital plans, the authority is required to consider all of the resources available to it, including those estimated for the future together with the totality of its capital plans and revenue forecasts for the forthcoming year and the following two years. With effect from the 2007/08 financial year, the council became reliant on borrowing to support capital expenditure. Long term borrowing totalling £3.552m has been drawn down and this value is used to calculate the Minimum Revenue Provision (MRP), which must be reflected in the revenue estimates.
- 7.5** The council has arranged its MRP policy as to ensure that assets or other expenditure having the shortest "charge" life are determined as being financed from capital receipts or other available resources. The extent of the council's borrowing obviously has an impact on the revenue account in the form of debt charges. An estimate of the debt charges and associated interest payments is reflected in the table below for the 2021/22 financial year with costs not falling further until 2024/25 when the 15 year lifespan assets drop out of the MRP calculation:

Year	MRP per annum	Interest cost per annum	Total per annum
	£	£	£
2021/22 to 2023/24	95,559	68,830	164,389
2024/25	89,994	68,830	158,824
2025/26 to 2032/33	79,703	68,830	148,533

- 7.6** The Capital Investment Reserve was created in an effort to reduce the council's reliance on borrowing. This reserve will be used to meet known commitments, including the repair and maintenance of council assets and provide resources for future capital investment. The Capital Investment Reserve is reviewed as part of the annual budget preparation, the updating of the MTFP and as part of the closure of accounts process, with a view to minimising ongoing revenue costs. After funding existing commitments and with no new business cases with capital expenditure implications for 2022/23 onwards, the projected balance on the Capital Investment Reserve at 31 March 2022 is expected to be £1,498,566.
- 7.7** The council is currently holding further monies which do not form part of the proposed Capital Programme, however, they may be included if and when a scheme is developed and approved. These monies relate to the Community Housing Fund and Section 106 agreements.

- 7.8** An assessment of the risks associated with the MTFP is carried out annually and includes the likelihood, severity and level of risk together with the risk management procedures in place to control and monitor them. Appendix 5 of the MTFP report which was considered by Cabinet 20 October 2021 lists the major risks associated with financial planning and the controls in place to alleviate the risks.
- 7.9** The council's financial plans support the delivery of strategic plans for assets either through investment, disposals, rationalisation or more efficient asset use. Financial plans show how the financial gap between the need to invest in assets and the budget available will be filled over the long term (for example through prudential borrowing, rationalisation of assets, capital receipts, etc.). In order to avoid significant additional financial pressures, further capital disposals will be required to generate capital receipts to meet capital commitments. After funding existing commitments and with no new business cases with capital expenditure implications for 2022/23 onwards, the projected balance of Capital Receipts at 31 March 2022 is expected to be £742,195.

Financial and legal implications	
Finance	Considered in detail in the report above.
Legal	None arising directly from the report.

Other risks/implications: checklist

If there are significant implications arising from this report on any issues marked with a ✓ below, the report author will have consulted with the appropriate specialist officers on those implications and addressed them in the body of the report. There are no significant implications arising directly from this report, for those issues marked with a x.

risks/implications	✓ / x
community safety	x
equality and diversity	x
sustainability	✓
health and safety	x

risks/implications	✓ / x
asset management	✓
climate change	x
ICT	x
data protection	x

Processing Personal Data

In addition to considering data protection along with the other risks/ implications, the report author will need to decide if a 'privacy impact assessment (PIA)' is also required. If the decision(s) recommended in this report will result in the collection and processing of personal data for the first time (i.e. purchase of a new system, a new working arrangement with a third party) a PIA will need to have been completed and signed off by Data Protection Officer before the decision is taken in compliance with the Data Protection Act 2018.

report author	telephone no.	email	date
Clare James	01253 887308	clare.james@wyre.gov.uk	08.02.2022

List of background papers:		
name of document	date	where available for inspection
None		

List of appendices

- | | | | |
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| Appendix | 1 | - | Annual Efficiency Statement |
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– Leisure, Health and Community Engagement
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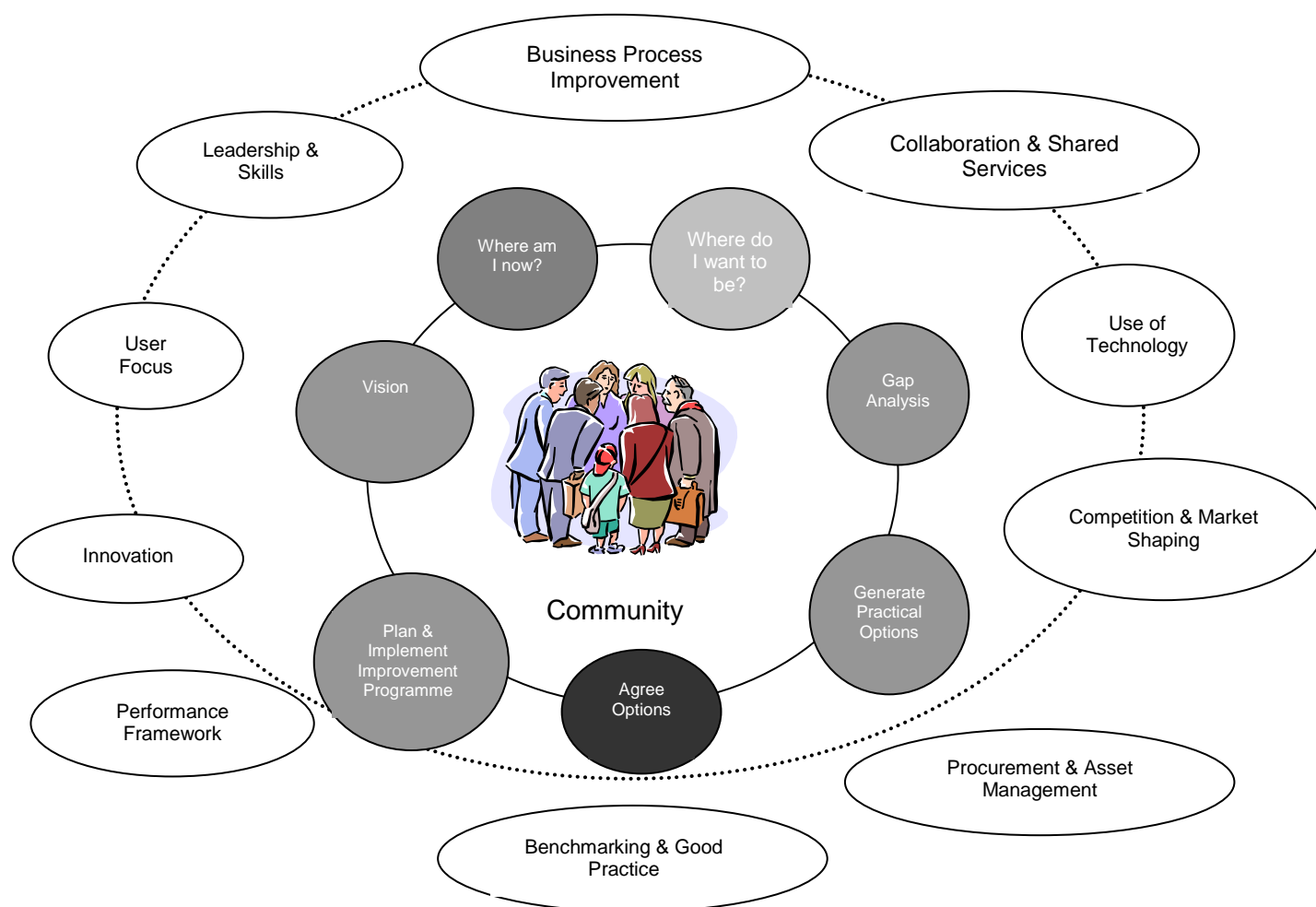
Annual Efficiency Statement

As part of the annual budget cycle, and in determining the Medium Term Financial Plan, the council has for a number of years identified actions that will improve efficiency, quantifying the estimated expected gains.

Efficiency gains are achieved in the following ways:

- Reduced inputs (money, people, assets, etc.) for the same outputs
- Reduced prices (procurement, labour costs, etc.) for the same outputs
- Additional outputs or improved quality (extra service, productivity, etc.) for the same inputs; and
- Improved ratios of cost/output (unit costs, etc.)

The diagram below sets out a schematic overview of key efficiency tools/facilitators of efficiency that can be used to achieve greater efficiency.



Whilst there is no longer a statutory requirement to produce an Annual Efficiency Statement, the council is committed to delivering savings year on year to ensure the continued delivery of key services and the achievement of its priorities as reflected within the Business Plan. The table overleaf indicates the efficiency savings achieved to date and those planned for 2021/22 and 2022/23.

Efficiency Programme 2021/22 to 2022/23

Appendix 1 - continued

Estimate 2021/22 Mid Year	13/01/2022	Target Efficiency Saving 2021/22 £	Anticipated Efficiency Saving 2022/23 £	Responsible Officer
Service Area/Cost Centre -				
Zero Based Budget Review				
Review of base budgets		0 Review of Tourism, i-Bus and Sea Defences running costs	36,740	Corporate Mgmt Team
Asset Management				
Rent of Investment Properties		0 Rent of Investment Properties	50,000	Corporate Mgmt Team
Fees and Charges				
Review of budgets	120,740	Review of Fees and Charges including Waste Containers and Green Waste subscriptions	0	Corporate Mgmt Team/Heads of Service
Procurement				
Digital Transformation		0 Delivery of Digital Transformation Strategy Projects	75,000	Corporate Mgmt Team
Procurement				
Review of budgets		0 Contract management - Public Conveniences	16,410	Corporate Mgmt Team
	Sub total	120,740	178,150	
Actual Savings in 2010/11		463,691		
Actual Savings in 2011/12		1,474,372		
Actual Savings in 2012/13		2,058,095		
Actual Savings in 2013/14		685,006		
Actual Savings in 2014/15		267,976		
Actual Savings in 2015/16		353,322		
Actual Savings in 2016/17		350,159		
Actual Savings in 2017/18		240,106		
Actual Savings in 2018/19		133,208		
Actual Savings in 2019/20		111,163		
Actual Savings in 2020/21		753,753		
Cumulative Achievement at 31.03.22		7,011,591		
Average per annum		584,299		

NOTE: As a result of the Covid-19 pandemic, planned efficiencies have slipped in several instances. Owing to the ongoing uncertainty, no future years' efficiencies beyond 2022/23 are included in this year's statement.

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Revenue Budgets	2022/23	2023/24	2024/25	2025/26	2026/27
	£'000	£'000	£'000	£'000	£'000
Base Borough Requirements, increased for prior year inflation, but excluding Use/Top-up of Balances (shown below)	13,891	13,891	14,390	14,904	15,436
<u>Inflationary Assumptions on the above Base</u>					
Pay: Officers - from 22/23 3% ongoing; Member Allowances - from 22/23 3% ongoing		356	367	380	391
Prices, Specific Contracts and Other Costs (Variable)/Energy		143	147	152	157
<u>Expected Future Changes on the above Base</u>					
Employee (incl. Member Allowances) and related cost - NI changes; Pension contributions; Protection; FTCs; long service awards and restructures		(188)	(185)	(184)	(180)
External Grant and Grant Aided schemes		58	58	58	58
Other Services including - National Fraud Initiative, Citizens Advice Bureau; Marine Hall; Borough Elections; Foreshore/Promenade Fleetwood; Marine Lake; Memorial Park; Contaminated Land; Licensing; Asset Maintenance Review; Leisure Centre Subsidy		(580)	(902)	(851)	(951)
Regeneration/Economic situation changes - Local Plan; Depots and Fleetwood Market		70	24	(96)	(1)
Waste Management - Waste Collection Contract and Green Waste Capital Programme - Cost of Borrowing and Investment Income		(10)	(16)	(26)	(26)
Capital Programme - Revenue Funding Contributions		(6)	147	60	249
Reserve Contribution Changes	(389)	553	669	1,290	1,135
Baseline Funding - External Government Grant (all per prov. Local Government Finance Settlement)	(3,410)	(3,461)	(3,513)	(3,566)	(3,619)
Lower Tier Services Grant	(153)	0	0	0	0
2022/23 Service Grant	(235)	0	0	0	0
New Homes Bonus - Government Grant	(1,257)	0	0	0	0
Non-Domestic Rates - Government Grant	(4,556)	0	0	0	0
NDR income different to Baseline Funding	1,583	0	0	0	0
Non-Domestic Rates - Levy	501	0	0	0	0
Non-Domestic Rates - Retained Levy (Lancashire Pool)	(451)	0	0	0	0
Collection Fund Adjustment - Council Tax prior year	(217)	0	0	0	0
Collection Fund Adjustment - Non-domestic Rates re prior year	2,312	0	0	0	0
Enterprise Zone growth to be transferred to a ringfenced reserve	(16)	0	0	0	0
Net Wyre Requirement met by Council Tax and Balances	7,603	10,826	11,186	12,121	12,649
Base and Forecast Cost met by Council Tax	8,161	8,509	8,811	9,118	9,430
Net Spending change i.e. need to Use/Top Up (-) Balances	(558)	2,317	2,375	3,003	3,219

	2022/23	2023/24	2024/25	2025/26	2026/27
	£'000	£'000	£'000	£'000	£'000
General Balances as at 1 April	12,134	12,692	10,375	8,000	4,997
Add Top Up of Balances	558	0	0	0	0
Less Use of Balances	0	(2,317)	(2,375)	(3,003)	(3,219)
Estimated Balances Surplus/(Deficit) at 31 March	12,692	10,375	8,000	4,997	1,778
NB Prudent level of Balances £950,250					

Tax base	38,004.46	38,723.13	39,204.69	39,686.24	40,170.60
Forecast Council Tax £	£214.74	£219.74	£224.74	£229.74	£234.74
Annual Council Tax Increase £ - higher of £5 or 1.99%	£5.00	£5.00	£5.00	£5.00	£5.00
Annual Council Tax Increase %	2.38%	2.33%	2.28%	2.22%	2.18%
Council Tax Income	£8,161,078	£8,509,021	£8,810,862	£9,117,517	£9,429,647
Additional Annual Council Tax Income		£347,943	£301,841	£306,655	£312,130

<u>Assumptions - Net Service Expenditure</u>	
Inflation - Pay Award:	22/23 onwards 3% (NJC still in negotiation for 21/22)
Inflation - Other costs:	22/23 onwards electricity and gas 5%, other costs 2%
<u>Assumptions - Financing Sources</u>	
Govt Support: Baseline Funding	1.5% increase
Council Tax:	higher of £5 or 1.99%
Council Tax Base:	Dec 2021 tax base calculation (97% collection rate)

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SUMMARY REVENUE ESTIMATES BY PORTFOLIO

Appendix 3

2020/21 Actual		2021/22 Original Estimate	2021/22 Revised Estimate	2022/23 Original Estimate
£		£	£	£
3,349,347	Leisure, Health and Community Engagement	3,623,360	4,071,160	3,952,550
2,775,811	Neighbourhood Services and Community Safety	2,832,150	2,765,330	2,704,440
1,563,180	Planning and Economic Development	1,151,230	1,511,260	1,715,550
1,700,124	Resources	3,723,200	3,500,940	4,396,640
5,095,439	Street Scene, Parks and Open Spaces	5,392,170	5,768,060	5,796,780
14,483,901	NET COST OF SERVICES	16,722,110	17,616,750	18,565,960
101,155	Interest Paid/Received and MRP	95,310	115,090	115,310
	Contributions from (-)/to:			
-1,547,967	Capital Adjustment Account	-3,407,310	4,412,170	3,795,110
8,171,119	Other Reserves	-3,721,450	-5,748,254	-1,269,495
-813,310	Balances	-483,190	-958,546	557,253
3,205,549	Financing of Capital Expenditure	393,500	3,492,790	155,200
-654,282	* Investment Properties	0	0	0
-5,500	* Transfer to Accumulated Absences Account	0	0	0
-913,000	* Pensions interest cost/expected return on pensions assets	0	0	0
-2,062,795	Non Specific Grant income	-516,000	-8,562,450	-7,859,430
19,964,870	NET EXPENDITURE BEFORE OTHER GOVERNMENT GRANTS	9,082,970	10,367,550	14,059,908
-1,279,648	New Homes Bonus Government Grant	-1,072,950	-1,072,950	-1,256,530
0	Council Tax Government Grants	0	-176,020	0
0	Lower Tier Services Government Grant	-145,190	-145,230	-152,930
0	2022/23 Services Government Grant	0	0	-235,030
-8,083,637	Non-Domestic Rates Government Grant	-1,980,580	-3,365,260	-4,556,200
0	Revenue Support Grant (RSG)	0	0	-540
-43,986	Transfers from (-)/to the Collection Fund in respect of Council Tax surpluses/deficits	21,510	21,510	-216,710
167,875	Transfers from (-)/to the Collection Fund in respect of NDR surpluses/deficits	5,183,910	5,183,910	2,311,660
118,275	Transfers from (-)/to the Collection Fund in respect of discretionary Council Tax S13A 1(C) discounts	0	195,960	0
-9,965,364	Transfers from (-)/to the Collection Fund in respect of NDR Wyre retained share	-10,161,730	-10,161,730	-8,664,080
6,837,509	NDR Tariff payment to Central Government/Lancashire Pool	6,837,510	6,837,510	6,837,510
893,050	NDR Levy Retained on Growth	717,990	710,690	501,440
-893,050	NDR Net Retained Levy (Lancashire Pooling)	-646,190	-639,620	-451,300
-28,743	NDR Contribution to Risk Resilience Fund	0	0	0
-141,859	NDR Lancs. wide Fund - Target Growth and Financial Sustainability	0	0	0
91,604	NDR Enterprise Zone Growth	-80,930	0	-16,120
0	NDR Central Government Redistribution Levy Surplus	0	0	0
764,213	Parish Requirements	783,970	783,970	864,171
8,401,109	Council Tax Requirement including Parishes	8,540,290	8,540,290	9,025,249
-764,213	Demand on the Collection Fund - Parish Councils	-783,970	-783,970	-864,171
-7,636,896	Demand on the Collection Fund - Council Tax Requirement for Wyre BC's own purposes.	-7,756,320	-7,756,320	-8,161,078
0		0	0	0

* Year end adjustments.

Balances Summary

Opening Balance as at 1 April

Add: Contribution to balances

Deduct: Contribution from balances

Closing Balance as at 31 March

Minimum Level of Balances Required

£	£	£
11,277,683	13,092,723	12,134,177
0	0	558,000
11,277,683	13,092,723	12,692,177
-483,190	-958,546	0
10,794,493	12,134,177	12,692,177

950,250

	RSG £	Baseline ** £	Aggregate £
Government Prov. 2022/23 Finance Settlement - RSG and Baseline Funding Level			
Lower-Tier Funding	-540	-3,409,266	-3,409,806
** Baseline Funding Level equivalent also to:-		£	
Transfer from Collection Fund in respect of NNDR Wyre's retained share		-8,664,080	
NDR Tariff payment to Central Government		6,837,510	
		-1,826,570	
Section 31 Grants to compensate for NDR reliefs		-4,556,200	
		-6,382,770	
Wyre's additional NNDR income compared with Baseline funding level.		-2,973,504	-2,973,504
Net RSG, Baseline Funding and S31 Grants			-6,383,310

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Leisure, Health and Community Engagement Portfolio

The Council's ambitions are:-

- Collaborate with residents and local stakeholders to support and maximise opportunities for improving health and wellbeing across our communities
- Transform the way customers access our services through making better use of technology.
- Explore opportunities for communities and partners to deliver initiatives that build resilience and sustainability.
- Work with partners to support and raise the aspirations of young people.
- Collaborate with residents and local stakeholders to influence and encourage a low carbon culture through behaviour change.
- Work with the Fylde Coast Economic Prosperity Board to support economic growth and attract greener investment to Wyre.
- Collaborate with our partners to facilitate cleaner, greener, vibrant town centres.
- Support businesses to grow, prosper, recover and become carbon neutral.
- Work with our partners to improve the infrastructure and connectivity across the Fylde Coast ensuring carbon neutral benefits.
- Maximise commercial opportunities and deliver efficiencies.
- Work towards reducing the council's and wider borough's emissions by at least 78% by 2035.
- Collaborate with our partners to respond to a range of climate change issues, including our commitment to carbon footprint reduction and tackling flood risk across Wyre.
- Work with residents, Parish and Town Councils and businesses to plan, protect and enhance the quality of our neighbourhoods and environment.
- Utilise Wyre's USP – the Great Outdoors – supporting residents and visitors to maximise the opportunities from coast to countryside whilst protecting, preserving and enhancing our environment for current and future generations.

Services which contribute towards delivering our Leisure, Health and Community Engagement Portfolio theme comprise:-

Previous Year		2021/22	2021/22	2022/23
Actuals		Original Estimate	Revised Estimate	Original Estimate
£		£	£	£
163,705	Arts Development Events and Volunteering	245,880	349,720	270,550
-15,760	Cemetery Services	-8,330	-16,420	4,600
11,565	Community Development	12,310	11,770	11,480
203,572	Countryside	272,980	285,500	281,400
351,233	Environmental Protection	326,410	372,710	408,390
1,537,041	Recreation and Sport Facilities	1,570,340	1,908,490	1,824,830
295,844	Regulatory and Licensing Services	352,400	342,270	359,060
650,639	Theatres and Public Entertainment	647,200	639,170	583,590
151,509	Tourism	204,170	177,950	208,650
3,349,347	Portfolio Total	3,623,360	4,071,160	3,952,550

Within the Business Plan 2019 to 2023 (January 2022 Update) our actions include:

- Agree and deliver a new long term strategy for sustainable leisure and wellbeing provision across Wyre.
- Deliver a programme of work to promote healthy choices and healthier lifestyles to keep people well
- Work with partners to improve the aspirations and resilience of our young people.
- Develop a campaign to raise awareness and encourage behavioural change amongst residents to support climate change projects/initiatives.
- Collaborate with our Lancashire partners to develop joint working arrangements with a focus on economic growth, skills and tackling climate change.
- Explore investment opportunities for our key council assets.
- Work with others to deliver our action plan to reduce the effect of climate change on our borough including the carbon footprint of all council activities and assets.
- Support the Turning Tides Partnership in the ambition to achieve a blue flag coast that is free from plastic pollution.

Performance indicators, linked to Leisure, Health and Community Engagement Portfolio, are contained within the in-house Performance Management Monitoring System and individual Service Plans. Performance against these projects and targets is regularly reported.

Actual expenditure and income figures for 2020/21 and updated projections for each of the service areas follow.

Arts Development Events and Volunteering

Previous Year		2021/22	2021/22	2022/23
Actuals		Original Estimate	Revised Estimate	Original Estimate
£		£	£	£
187,479	Expenditure	246,920	359,720	271,590
-23,774	Income	-1,040	-10,000	-1,040
163,705	Net Expenditure/Income (-)	245,880	349,720	270,550

Key Activities

Arts Development/Promotion
Coastal Communities Fund Revenue Schemes
Marsh Mill

Responsible Officer

Corporate Director Communities and Corporate Director Environment

Cemetery Services

Previous Year		2021/22	2021/22	2022/23
Actuals		Original Estimate	Revised Estimate	Original Estimate
£		£	£	£
302,260	Expenditure	281,930	266,590	297,560
-318,020	Income	-290,260	-283,010	-292,960
-15,760	Net Expenditure/Income (-)	-8,330	-16,420	4,600

Key Activities

Fleetwood Cemetery
Preesall Cemetery
Poulton Cemeteries

Responsible Officer

Corporate Director Environment

Community Development

Previous Year		2021/22	2021/22	2022/23
Actuals		Original Estimate	Revised Estimate	Original Estimate
£		£	£	£
15,315	Expenditure	12,310	15,520	11,480
-3,750	Income	0	-3,750	0
11,565	Net Expenditure/Income (-)	12,310	11,770	11,480

Key Activities

Community Development

Responsible Officer

Corporate Director Environment

Countryside

Previous Year		2021/22	2021/22	2022/23
Actuals		Original Estimate	Revised Estimate	Original Estimate
£		£	£	£
221,928	Expenditure	294,870	301,090	300,350
-18,356	Income	-21,890	-15,590	-18,950
203,572	Net Expenditure/Income (-)	272,980	285,500	281,400

Key Activities

Wyre Estuary Country Park

Countryside General

Responsible Officer

Corporate Director Environment

Environmental Protection

Previous Year		2021/22	2021/22	2022/23
Actuals		Original Estimate	Revised Estimate	Original Estimate
£		£	£	£
393,242	Expenditure	381,710	526,110	463,640
-42,009	Income	-55,300	-153,400	-55,250
351,233	Net Expenditure/Income (-)	326,410	372,710	408,390

Key Activities

Air Pollution
Burial Expenses
Contaminated Land
Drainage Investigation
L A Pollution Prevention Control
Noise Control
Pest Control
Public Health - Misc. Pollution

Responsible Officer

Corporate Director Environment

Recreation and Sport Facilities

Previous Year		2021/22	2021/22	2022/23
Actuals		Original Estimate	Revised Estimate	Original Estimate
£		£	£	£
2,317,103	Expenditure	2,136,830	2,870,980	2,050,720
-780,061	Income	-566,490	-962,490	-225,890
1,537,042	Net Expenditure/Income (-)	1,570,340	1,908,490	1,824,830

Key Activities

Fleetwood Leisure Centre
Foreshore/Promenade Cleveleys
Foreshore/Promenade Fleetwood
Garstang Leisure Centre
Garstang Swimming Centre
Marine Garden Games
Marine Lake
Poulton Swimming Centre
Rossall Point Observatory
Skipton Berths

Responsible Officer

Corporate Director Communities and Corporate Director Environment

Regulatory and Licensing Services

Previous Year		2021/22	2021/22	2022/23
Actuals		Original Estimate	Revised Estimate	Original Estimate
£		£	£	£
519,189	Expenditure	564,500	572,940	571,760
-223,346	Income	-212,100	-230,670	-212,700
295,843	Net Expenditure/Income (-)	352,400	342,270	359,060

Key Activities

Animal Health Licensing
 Food Safety
 Gambling Act Licensing
 General Licensing - Chargeable
 General Licensing - Non-chargeable
 Health and Safety at Work
 Licensing Act
 Licensing Enforcement - Non Fee Earning
 Private Water Supplies
 Taxi Licensing
 Water Samples

Responsible Officer

Corporate Director Environment

Theatres and Public Entertainment

Previous Year		2021/22	2021/22	2022/23
Actuals		Original Estimate	Revised Estimate	Original Estimate
£		£	£	£
875,727	Expenditure	1,173,410	1,057,930	1,120,100
-225,088	Income	-526,210	-418,760	-536,510
650,639	Net Expenditure/Income (-)	647,200	639,170	583,590

Key Activities

Marine Hall Fleetwood
 Thornton Little Theatre

Responsible Officer

Corporate Director Communities

Tourism

Previous Year		2021/22	2021/22	2022/23
Actuals		Original Estimate	Revised Estimate	Original Estimate
£		£	£	£
157,841	Expenditure	218,570	194,010	222,790
-6,333	Income	-14,400	-16,060	-14,140
151,508	Net Expenditure/Income (-)	204,170	177,950	208,650

Key Activities

Marine Hall Fleetwood
Thornton Little Theatre

Responsible Officer

Corporate Director Communities

Neighbourhood Services and Community Safety Portfolio

The Council's ambitions are:-

- Collaborate with residents and local stakeholders to support and maximise opportunities for improving health and wellbeing across our communities
- Transform the way customers access our services through making better use of technology.
- Explore opportunities for communities and partners to deliver initiatives that build resilience and sustainability.
- Work with partners to support and raise the aspirations of young people.
- Collaborate with residents and local stakeholders to influence and encourage a low carbon culture through behaviour change.
- Work with the Fylde Coast Economic Prosperity Board to support economic growth and attract greener investment to Wyre.
- Collaborate with our partners to facilitate cleaner, greener, vibrant town centres.
- Support businesses to grow, prosper, recover and become carbon neutral.
- Work with our partners to improve the infrastructure and connectivity across the Fylde Coast ensuring carbon neutral benefits.
- Maximise commercial opportunities and deliver efficiencies.
- Work towards reducing the council's and wider borough's emissions by at least 78% by 2035.
- Collaborate with our partners to respond to a range of climate change issues, including our commitment to carbon footprint reduction and tackling flood risk across Wyre.
- Work with residents, Parish and Town Councils and businesses to plan, protect and enhance the quality of our neighbourhoods and environment.
- Utilise Wyre's USP – the Great Outdoors – supporting residents and visitors to maximise the opportunities from coast to countryside whilst protecting, preserving and enhancing our environment for current and future generations.

Services which contribute towards delivering our Neighbourhood Services Portfolio theme comprise:-

Previous Year		2021/22	2021/22	2022/23
Actuals		Original Estimate	Revised Estimate	Original Estimate
£		£	£	£
£239,663	Car Parking	£133,700	£162,470	£134,760
£221,050	Community Safety	£233,410	£329,430	£251,790
£2,110,207	Flood Risk Management	£2,172,530	£2,295,310	£2,211,830
-£70,550	Housing Benefits	£152,160	-£86,630	-£82,860
£275,441	Housing Services	£140,350	£64,750	£188,920
£2,775,811	Portfolio Total	£2,832,150	£2,765,330	£2,704,440

Within the Business Plan 2019 to 2023 (January 2022 Update) our actions include:

- Collaborate with partners to improve community energy consumption through retrofitting houses and supporting district heating projects
- Develop a campaign to raise awareness and encourage behavioural change amongst residents to support climate change projects/initiatives
- Collaborate with our Lancashire partners to develop joint working arrangements with a focus on economic growth, skills and tackling climate change
- Work with others to deliver our action plan to reduce the effect of climate change on our borough including the carbon footprint of all council activities and assets
- Deliver the Wyre Beach Management Scheme to protect homes from coastal flooding
- Lead on and support natural flood management projects

Performance indicators, linked to Neighbourhood Services and Community Safety Portfolio, are contained within the in-house Performance Management Monitoring System and individual Service Plans. Performance against these projects and targets is regularly reported.

Actual expenditure and income figures for 2020/21 and updated projections for each of the service areas follow.

Car Parking

Previous Year		2021/22	2021/22	2022/23
Actuals		Original Estimate	Revised Estimate	Original Estimate
£		£	£	£
£727,436	Expenditure	£692,650	£737,030	£715,480
-£487,773	Income	-£558,950	-£574,560	-£580,720
<u>£239,663</u>	Net Expenditure/Income (-)	<u>£133,700</u>	<u>£162,470</u>	<u>£134,760</u>

Key Activities

Car Parks Unmetered
Off Street Car Parking

Responsible Officer

Corporate Director Environment

Community Safety

Previous Year		2021/22	2021/22	2022/23
Actuals		Original Estimate	Revised Estimate	Original Estimate
£		£	£	£
£241,414	Expenditure	£252,510	£348,530	£270,890
-£20,364	Income	-£19,100	-£19,100	-£19,100
<u>£221,050</u>	Net Expenditure/Income (-)	<u>£233,410</u>	<u>£329,430</u>	<u>£251,790</u>

Key Activities

Children's Trust
Community Safety Operations

Responsible Officer

Corporate Director Communities and Corporate Director Environment

Flood Risk Management

Previous Year		2021/22	2021/22	2022/23
Actuals		Original Estimate	Revised Estimate	Original Estimate
£		£	£	£
£2,176,623	Expenditure	£2,243,910	£2,364,560	£2,280,150
-£66,416	Income	-£71,380	-£69,250	-£68,320
<u>£2,110,207</u>	Net Expenditure/Income (-)	<u>£2,172,530</u>	<u>£2,295,310</u>	<u>£2,211,830</u>

Key Activities

Flood Defences
Land Drainage
Sea Defences

Responsible Officer

Corporate Director Environment

Housing Benefits

Previous Year		2021/22	2021/22	2022/23
Actuals		Original Estimate	Revised Estimate	Original Estimate
£		£	£	£
£23,639,654	Expenditure	£23,578,310	£20,940,270	£20,944,040
-£23,710,204	Income	-£23,426,150	-£21,026,900	-£21,026,900
<u>-£70,550</u>	Net Expenditure/Income (-)	<u>£152,160</u>	<u>-£86,630</u>	<u>-£82,860</u>

Key Activities

Benefits - Local Scheme (War Widows)
Benefits Administration
Benefits- Rent Allowances
Benefits- Rent Rebates

Responsible Officer

Corporate Director Resources

Housing Services

Previous Year		2021/22	2021/22	2022/23
Actuals		Original Estimate	Revised Estimate	Original Estimate
£		£	£	£
£2,414,829	Expenditure	£2,751,020	£4,195,890	£3,226,800
-£2,139,388	Income	-£2,610,670	-£4,131,140	-£3,037,880
<u>£275,441</u>	Net Expenditure/Income (-)	<u>£140,350</u>	<u>£64,750</u>	<u>£188,920</u>

Key Activities

Asylum Seekers and Refugees
 Care and Repair Service
 Empty Homes and Dwellings
 Handy Person Service
 Homelessness
 House Renovation Grants
 Houses in Multiple Occupation
 Housing Advice
 Housing Standards (Excluding HMOs)

Responsible Officer

Corporate Director Communities and Corporate Director Environment

Planning and Economic Development Portfolio

The Council's ambitions are:-

- Collaborate with residents and local stakeholders to support and maximise opportunities for improving health and wellbeing across our communities
- Transform the way customers access our services through making better use of technology.
- Explore opportunities for communities and partners to deliver initiatives that build resilience and sustainability.
- Work with partners to support and raise the aspirations of young people.
- Collaborate with residents and local stakeholders to influence and encourage a low carbon culture through behaviour change.
- Work with the Fylde Coast Economic Prosperity Board to support economic growth and attract greener investment to Wyre.
- Collaborate with our partners to facilitate cleaner, greener, vibrant town centres.
- Support businesses to grow, prosper, recover and become carbon neutral.
- Work with our partners to improve the infrastructure and connectivity across the Fylde Coast ensuring carbon neutral benefits.
- Maximise commercial opportunities and deliver efficiencies.
- Work towards reducing the council's and wider borough's emissions by at least 78% by 2035.
- Collaborate with our partners to respond to a range of climate change issues, including our commitment to carbon footprint reduction and tackling flood risk across Wyre.
- Work with residents, Parish and Town Councils and businesses to plan, protect and enhance the quality of our neighbourhoods and environment.
- Utilise Wyre's USP – the Great Outdoors – supporting residents and visitors to maximise the opportunities from coast to countryside whilst protecting, preserving and enhancing our environment for current and future generations.

Services which contribute towards delivering our Planning and Economic Development Portfolio theme comprise:-

Previous Year Actuals		2021/22 Original Estimate	2021/22 Revised Estimate	2022/23 Original Estimate
£		£	£	£
£28,685	Building Control	£66,690	£41,360	£107,990
£107,898	Economic Development and Regeneration	£230,640	£377,200	£427,630
£309,662	Highways Infrastructure	£284,840	£304,320	£269,630
£21,251	Land Charges	£26,820	£34,310	£38,000
£525,578	Planning and Development Services	£577,260	£849,800	£952,740
£424,911	Property Portfolio*	-£185,550	-£239,060	-£248,790
£136,360	Public Transport	£139,930	£139,580	£164,640
£8,835	Transportation	£10,600	£3,920	£3,710
£1,563,180	Portfolio Total	£1,151,230	£1,511,260	£1,715,550

Within the Business Plan 2019 to 2023 (January 2022 Update) our actions include:

- Support business growth and job creation at the Hillhouse Technology Enterprise Zone.
- Collaborate with our Lancashire partners to develop joint working arrangements with a focus on economic growth, skills and tackling climate change.
- Continue to support town centre recovery through the town centre strategy fund and explore investment and sustainable development opportunities for our key town centres
- Relaunch our Wyred Up network to proactively support sustainable business recovery following the pandemic and to encourage and support businesses to reduce their carbon footprint
- Work with others to deliver our action plan to reduce the effect of climate change on our borough including the carbon footprint of all council activities and assets
- Complete the partial review of the Wyre Local Plan 2011-2031 and commence a full review for submission in 2021

Performance indicators, linked to Planning and Economic Development Portfolio, are contained within the in-house Performance Management Monitoring System and individual Service Plans. Performance against these projects and targets is regularly reported.

Actual expenditure and income figures for 2020/21 and updated projections for each of the service areas follow.

Building Control

Previous Year		2021/22	2021/22	2022/23
Actuals		Original Estimate	Revised Estimate	Original Estimate
£		£	£	£
£306,236	Expenditure	£300,890	£313,720	£345,690
-£277,551	Income	-£234,200	-£272,360	-£237,700
<u>£28,685</u>	Net Expenditure/Income (-)	<u>£66,690</u>	<u>£41,360</u>	<u>£107,990</u>

Key Activities

Building Enforcement
Building Regulations-Fee Earning
Other Building Control Work

Responsible Officer

Corporate Director Environment

Economic Development and Regeneration

Previous Year		2021/22	2021/22	2022/23
Actuals		Original Estimate	Revised Estimate	Original Estimate
£		£	£	£
£2,460,105	Expenditure	£236,640	£4,022,360	£458,520
-£2,352,207	Income	-£6,000	-£3,645,160	-£30,890
£107,898	Net Expenditure/Income (-)	£230,640	£377,200	£427,630

Key Activities

Business Support
 Cleveleys Coastal Community Project
 Economic Development and Promotion-General
 Fleetwood Coastal Community Project
 Future High Streets Fund Revenue Schemes
 Halite Gas Storage
 Hillhouse Enterprise Zone
 Wyred Up
 Fleetwood - Fish Food and Business Park
 Town Centre Recovery Projects
 Fleetwood High Street

Responsible Officer

Corporate Director Communities

Highways Infrastructure

Previous Year		2021/22	2021/22	2022/23
Actuals		Original Estimate	Revised Estimate	Original Estimate
£		£	£	£
£405,823	Expenditure	£367,860	£401,260	£361,660
-£96,161	Income	-£83,020	-£96,940	-£92,030
£309,662	Net Expenditure/Income (-)	£284,840	£304,320	£269,630

Key Activities

Alley Gates
 Bus Shelters and Turn Round
 Festive Lighting
 LCC Highways Agency
 WBC Highways - Non Agency

Responsible Officer

Corporate Director Environment

Land Charges

Previous Year		2021/22	2021/22	2022/23
Actuals		Original Estimate	Revised Estimate	Original Estimate
£		£	£	£
£113,566	Expenditure	£116,200	£114,810	£113,790
-£92,315	Income	-£89,380	-£80,500	-£75,790
£21,251	Net Expenditure/Income (-)	£26,820	£34,310	£38,000

Key Activities

Land Charges

Land Charges - Personal Searches

Responsible Officer

Corporate Director Communities

Planning and Development Services

Previous Year		2021/22	2021/22	2022/23
Actuals		Original Estimate	Revised Estimate	Original Estimate
£		£	£	£
£1,406,063	Expenditure	£1,347,900	£1,468,960	£1,983,510
-£880,485	Income	-£770,640	-£619,330	-£985,770
£525,578	Net Expenditure/Income (-)	£577,260	£849,630	£952,740

Key Activities

Conservation and Listed Buildings

Development Control

Development Enforcement

Housing Strategy

Local Plan

Planning Policy

Responsible Officer

Corporate Director Communities

Property Portfolio

Previous Year		2021/22	2021/22	2022/23
Actuals		Original Estimate	Revised Estimate	Original Estimate
£		£	£	£
£1,108,097	Expenditure	£1,171,560	£1,199,120	£1,122,890
-£683,186	Income	-£1,357,110	-£1,438,180	-£1,371,680
£424,911	Net Expenditure/Income (-)	-£185,550	-£239,060	-£248,790

Key Activities

Bus Station Thornton Cleveleys
 Butts Close Industrial Site
 Cleveleys Market
 Copse Rd Depot
 Fleetwood Market
 Fleetwood Marsh Development
 Garstang Offices/Community Facilities
 Market House Studios
 Miscellaneous Buildings and Land
 MOT Test Centre - Copse Road Depot
 Poulton Community and Youth Centre
 Poulton Golf Course
 Poulton Market
 Teanlowe Day Centre
 Unused/Old Office Accommodation

Responsible Officer

Corporate Director Communities and Corporate Director Environment

Public Transport

Previous Year		2021/22	2021/22	2022/23
Actuals		Original Estimate	Revised Estimate	Original Estimate
£		£	£	£
£178,561	Expenditure	£182,140	£181,770	£206,830
-£42,201	Income	-£42,210	-£42,190	-£42,190
£136,360	Net Expenditure/Income (-)	£139,930	£139,580	£164,640

Key Activities

Fleetwood/Knott End Ferry

Responsible Officer

Corporate Director Environment

Transportation

Previous Year		2021/22	2021/22	2022/23
Actuals		Original Estimate	Revised Estimate	Original Estimate
£		£	£	£
£8,835	Expenditure	£10,600	£3,920	£3,710
£0	Income	£0	£0	£0
<u>£8,835</u>	Net Expenditure/Income (-)	<u>£10,600</u>	<u>£3,920</u>	<u>£3,710</u>

Key Activities

Transport Planning, Policy and Strategy

Responsible Officer

Corporate Director Environment

Resources Portfolio

The Council's overall priorities are:-

- Collaborate with residents and local stakeholders to support and maximise opportunities for improving health and wellbeing across our communities
- Transform the way customers access our services through making better use of technology.
- Explore opportunities for communities and partners to deliver initiatives that build resilience and sustainability.
- Work with partners to support and raise the aspirations of young people.
- Collaborate with residents and local stakeholders to influence and encourage a low carbon culture through behaviour change.
- Work with the Fylde Coast Economic Prosperity Board to support economic growth and attract greener investment to Wyre.
- Collaborate with our partners to facilitate cleaner, greener, vibrant town centres.
- Support businesses to grow, prosper, recover and become carbon neutral.
- Work with our partners to improve the infrastructure and connectivity across the Fylde Coast ensuring carbon neutral benefits.
- Maximise commercial opportunities and deliver efficiencies.
- Work towards reducing the council's and wider borough's emissions by at least 78% by 2035.
- Collaborate with our partners to respond to a range of climate change issues, including our commitment to carbon footprint reduction and tackling flood risk across Wyre.
- Work with residents, Parish and Town Councils and businesses to plan, protect and enhance the quality of our neighbourhoods and environment.
- Utilise Wyre's USP – the Great Outdoors – supporting residents and visitors to maximise the opportunities from coast to countryside whilst protecting, preserving and enhancing our environment for current and future generations.

Services which contribute towards delivering our Resources Portfolio theme comprise:-

Previous Year		2021/22	2021/22	2022/23
Actuals		Original Estimate	Revised Estimate	Original Estimate
£		£	£	£
-£1,323,328	Civil Contingencies	£108,560	£126,000	£128,560
£1,643,533	Corporate and Democratic Core*	£2,160,620	£2,024,660	£2,099,000
£200,351	Corporate and Management Costs/Miscellaneous	£391,680	£340,900	£906,860
£0	Corporate Support Services	£0	£0	£0
£190,587	Elections services	£205,670	£205,400	£227,870
-£25,380	Grant Support	£72,040	-£24,480	£83,330
£1,014,361	Local Tax Collection	£784,630	£828,460	£951,020
£1,700,124	Portfolio Total	£3,723,200	£3,500,940	£4,396,640

*Retirement Benefit expenditure adjusted at year end.

Within the Business Plan 2019 to 2023 (January 2022 Update) our actions include:

- Relaunch our Digital Wyre Strategy ensuring customers have easy access to our services and that we embrace the opportunities new technologies bring.
- Collaborate with our Lancashire partners to develop joint working arrangements with a focus on economic growth, skills and tackling climate change
- Explore investment opportunities for our key council assets
- Work with others to deliver our action plan to reduce the effect of climate change on our borough including the carbon footprint of all council activities and assets

Performance indicators, linked to the Resources Portfolio, are contained within the in-house Performance Management Monitoring System and individual Service Plans. Performance against these projects and targets is regularly reported.

Actual expenditure and income figures for 2020/21 and updated projections for each of the service areas follow.

Civil Contingencies

Previous Year		2021/22	2021/22	2022/23
Actuals		Original Estimate	Revised Estimate	Original Estimate
£		£	£	£
£776,564	Expenditure	£747,660	£1,813,710	£195,820
-£2,099,892	Income	-£639,100	-£1,687,710	-£67,260
<u>-£1,323,328</u>	Net Expenditure/Income (-)	<u>£108,560</u>	<u>£126,000</u>	<u>£128,560</u>

Key Activities

Civil Contingencies
COVID-19 Pandemic

Responsible Officer

Corporate Director Resources

Corporate and Democratic Core

Previous Year		2021/22	2021/22	2022/23
Actuals		Original Estimate	Revised Estimate	Original Estimate
£		£	£	£
£1,643,533	Expenditure	£2,164,620	£2,028,660	£2,103,000
£0	Income	-£4,000	-£4,000	-£4,000
<u>£1,643,533</u>	Net Expenditure/Income (-)	<u>£2,160,620</u>	<u>£2,024,660</u>	<u>£2,099,000</u>

Key Activities

Civic and Ceremonial
 Corporate Management
 Democratic Services
 Members Expenses Support and Advice
 Newspaper/E-Newsletter/Media/Social Media
 Retirement Benefits
 Subscriptions

Responsible Officer

Corporate Director Communities and Corporate Director Resources

Corporate Management Costs/Miscellaneous

Previous Year		2021/22	2021/22	2022/23
Actuals		Original Estimate	Revised Estimate	Original Estimate
£		£	£	£
£200,351	Expenditure	£391,680	£360,220	£906,860
£0	Income	£0	-£19,320	£0
<u>£200,351</u>	Net Expenditure/Income (-)	<u>£391,680</u>	<u>£340,900</u>	<u>£906,860</u>

Key Activities

Bank Charges
 Contingency/Unallocated Bad Debt Provision
 External Audit Fees
 Treasury Management

Responsible Officer

Corporate Director Resources

Corporate Support Services

Previous Year		2021/22	2021/22	2022/23
Actuals		Original Estimate	Revised Estimate	Original Estimate
£		£	£	£
£14,548,225	Expenditure	£15,132,430	£15,647,680	£16,348,500
-£14,548,225	Income	-£15,132,430	-£15,647,680	-£16,348,500
£0	Net Expenditure/Income (-)	£0	£0	£0

Key Activities

Active Lives and Community Engagement
 Building Control Team
 Cemeteries Team
 Civic Centre (and Bungalow)
 Coast and Countryside Team
 Communications and Marketing
 Community Safety Team
 Compliance Team
 Contact Centre Systems Support Team
 Contact Centre Team
 Corporate Support Team
 Development Management and Admin Team
 Economic Development Team
 Engineering and Maintenance Team
 Estates and Building Maintenance Team
 Financial Services Team
 HR and General Training Team
 ICT and Transformation
 Internal Audit, Risk Management and Insurance Team
 Legal Team
 Licensing Team
 Management Team
 Parks and Open Spaces Team
 People and Places Administration Team
 Pollution and Commercial Safety Team
 Private Sector Housing Team
 Street Scene Team
 Vehicle/Plant Maintenance Team

Responsible Officers

Corporate Director Communities, Corporate Director Environment and Corporate Director Resources

Election Services

Previous Year		2021/22	2021/22	2022/23
Actuals		Original Estimate	Revised Estimate	Original Estimate
£		£	£	£
£216,030	Expenditure	£512,920	£222,040	£244,510
-£25,443	Income	-£307,250	-£16,640	-£16,640
<u>£190,587</u>	Net Expenditure/Income (-)	<u>£205,670</u>	<u>£205,400</u>	<u>£227,870</u>

Key Activities

Elections - LCC

Elections - Parish

Elections - Parliamentary

Elections - Police Commissioner

Responsible Officer

Corporate Director Resources, Returning Officer for Elections is the Chief Executive

Grant Support

Previous Year		2021/22	2021/22	2022/23
Actuals		Original Estimate	Revised Estimate	Original Estimate
£		£	£	£
£84,030	Expenditure	£72,040	£188,400	£80,330
-£109,410	Income	£0	-£212,880	£3,000
<u>-£25,380</u>	Net Expenditure/Income (-)	<u>£72,040</u>	<u>-£24,480</u>	<u>£83,330</u>

Key Activities

Grants

Local Lottery

Responsible Officer

Corporate Director Communities and Corporate Director Resources

Local Tax Collection

Previous Year		2021/22	2021/22	2022/23
Actuals		Original Estimate	Revised Estimate	Original Estimate
£		£	£	£
£1,585,777	Expenditure	£1,526,830	£1,539,240	£1,659,610
-£571,416	Income	-£742,200	-£710,780	-£708,590
<u>£1,014,361</u>	Net Expenditure/Income (-)	<u>£784,630</u>	<u>£828,460</u>	<u>£951,020</u>

Key Activities

Council Tax Benefit
Council Tax Collection
Localisation of Council Tax Support
National Non-Domestic Rates Collection

Responsible Officer

Corporate Director Resources

Street Scene, Parks and Open Spaces Portfolio

The Council's ambitions are:-

- Collaborate with residents and local stakeholders to support and maximise opportunities for improving health and wellbeing across our communities
- Transform the way customers access our services through making better use of technology.
- Explore opportunities for communities and partners to deliver initiatives that build resilience and sustainability.
- Work with partners to support and raise the aspirations of young people.
- Collaborate with residents and local stakeholders to influence and encourage a low carbon culture through behaviour change.
- Work with the Fylde Coast Economic Prosperity Board to support economic growth and attract greener investment to Wyre.
- Collaborate with our partners to facilitate cleaner, greener, vibrant town centres.
- Support businesses to grow, prosper, recover and become carbon neutral.
- Work with our partners to improve the infrastructure and connectivity across the Fylde Coast ensuring carbon neutral benefits.
- Maximise commercial opportunities and deliver efficiencies.
- Work towards reducing the council's and wider borough's emissions by at least 78% by 2035.
- Collaborate with our partners to respond to a range of climate change issues, including our commitment to carbon footprint reduction and tackling flood risk across Wyre.
- Work with residents, Parish and Town Councils and businesses to plan, protect and enhance the quality of our neighbourhoods and environment.
- Utilise Wyre's USP – the Great Outdoors – supporting residents and visitors to maximise the opportunities from coast to countryside whilst protecting, preserving and enhancing our environment for current and future generations.

Services which contribute towards delivering our Street Scene, Parks and Open Spaces Portfolio theme comprise:-

Previous Year		2021/22	2021/22	2022/23
Actuals		Original Estimate	Revised Estimate	Original Estimate
£		£	£	£
£98,964	Dog Warden Service	£88,910	£87,840	£93,370
£10,160	Environmental Improvements	£10,350	£2,430	£2,430
£1,244,699	Parks and Open Spaces	£1,328,590	£1,362,430	£1,283,060
£308,246	Playing Fields	£324,940	£287,240	£262,870
£318,630	Public Conveniences	£328,580	£277,160	£288,800
£3,114,739	Waste Management	£3,310,800	3,750,960	£3,866,250
£5,095,439	Portfolio Total	£5,392,170	£5,768,060	£5,796,780

Within the Business Plan 2019 to 2023 (January 2020 Update) our actions include:

- Facilitate and support the improvement, biodiversity, accessibility and use of parks and open spaces.
- Develop a campaign to raise awareness and encourage behavioural change amongst residents to support climate change projects/initiatives
- Promote activity to support our residents to reduce waste, increase reuse and recycling, and implement environmental initiatives to help achieve a sustainable environment

Performance indicators, linked to Street Scene Parks and Open Spaces Portfolio, are contained within the in-house Performance Management Monitoring System and individual Service Plans. Performance against these projects and targets is regularly reported.

Actual expenditure and income figures for 2020/21 and updated projections for each of the service areas follow.

Dog Warden Service

Previous Year		2021/22	2021/22	2022/23
Actuals		Original Estimate	Revised Estimate	Original Estimate
£		£	£	£
£100,314	Expenditure	£90,910	£89,840	£95,370
£-1,350	Income	-£2,000	-£2,000	-£2,000
£98,964	Net Expenditure/Income (-)	£88,910	£87,840	£93,370

Key Activities

Dog Warden Service

Responsible Officer

Corporate Director Environment

Environmental Improvements

Previous Year		2021/22	2021/22	2022/23
Actuals		Original Estimate	Revised Estimate	Original Estimate
£		£	£	£
£10,160	Expenditure	£10,350	£2,430	£2,430
£0	Income	£0	£0	£0
£10,160	Net Expenditure/Income (-)	£10,350	£2,430	£2,430

Key Activities

Monuments and Memorials

Responsible Officer

Corporate Director Environment

Parks and Open Spaces

Previous Year		2021/22	2021/22	2022/23
Actuals		Original Estimate	Revised Estimate	Original Estimate
£		£	£	£
£1,277,811	Expenditure	£1,437,460	£1,469,670	£1,380,160
-£33,112	Income	-£108,870	-£107,240	-£97,100
<u>£1,244,699</u>	Net Expenditure/Income (-)	<u>£1,328,590</u>	<u>£1,362,430</u>	<u>£1,283,060</u>

Key Activities

Allotments
 Jean Stansfield/Vicarage Park
 Jubilee Gardens
 Marine Gardens
 Memorial Park
 Mount Grounds
 North Drive Recreation Ground
 Open Spaces Fleetwood
 Open Spaces Over Wyre
 Open Spaces Poulton / Thornton

Responsible Officer

Corporate Director Environment

Playing Fields

Previous Year		2021/22	2021/22	2022/23
Actuals		Original Estimate	Revised Estimate	Original Estimate
£		£	£	£
£309,111	Expenditure	£333,360	£293,490	£271,290
-£865	Income	-£8,420	-£6,250	-8,420
<u>£308,246</u>	Net Expenditure/Income (-)	<u>£324,940</u>	<u>£287,240</u>	<u>£262,870</u>

Key Activities

Civic Centre Playing Fields
 Cottam Hall Playing Fields
 King George V Playing Field Fleetwood
 King George's Playing Field Thornton
 Other Playing Fields

Responsible Officer

Corporate Director Environment

Public Conveniences

Previous Year		2021/22	2021/22	2022/23
Actuals		Original Estimate	Revised Estimate	Original Estimate
£		£	£	£
£373,117	Expenditure	£381,780	£330,430	£342,000
-£54,487	Income	-£53,200	-£53,270	-£53,200
£318,630	Net Expenditure/Income (-)	£328,580	£277,160	£288,800

Key Activities

Public Conveniences

Responsible Officer

Corporate Director Environment

Waste Management

Previous Year		2021/22	2021/22	2022/23
Actuals		Original Estimate	Revised Estimate	Original Estimate
£		£	£	£
£4,459,154	Expenditure	£4,659,570	£5,189,380	£5,206,520
-£1,344,415	Income	-£1,348,770	-£1,438,420	-£1,340,270
£3,114,739	Net Expenditure/Income (-)	£3,310,800	£3,750,960	£3,866,250

Key Activities

Abandoned Vehicles
Domestic Waste Management
Foreshore Cleaning
Street Cleansing
Trade Waste Collection - Duty of Care

Responsible Officer

Corporate Director Environment

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2021/22 Revised Estimate

	Opening Balance as at 01/04/2021 £	Transfers in ('top-up') £	Transfers out (to fund expenditure) £	Closing Balance as at 31/03/2022 £
Earmarked Reserves				
Building Control	54,515	-	-	54,515
Capital Investment	1,628,256	-	(129,690)	1,498,566
Elections	41,217	41,217	-	82,434
Homelessness	459,622	-	(188,390)	271,232
Insurance	98,237	40,000	-	138,237
Investment - I.T. Strategy	950,715	33,630	(186,678)	797,667
Land Charges	12,562	-	-	12,562
Leisure Management	467,016	7,380	-	474,396
Council Tax Equalisation	2,274,996	-	(568,749)	1,706,247
Non-Domestic Rates Equalisation	9,885,548	3,294,190	(5,183,910)	7,995,828
Performance Reward Initiatives	22,514	-	(22,514)	-
Property Investment Fund	2,906,900	-	(2,863,127)	43,773
Value for Money	863,672	-	(206,293)	657,379
Vehicle Replacement/Street Cleansing Maintenance	555,339	580,149	(411,519)	723,969
TOTAL Earmarked Reserves	20,221,109	3,996,566	(9,760,870)	14,456,805
Ring-fenced Reserves				
Enterprise Zone Growth	847,124	-	(118,430)	728,694
TOTAL Ring-fenced Reserves	847,124	-	(118,430)	728,694
TOTAL Reserves	21,068,233	3,996,566	(9,879,300)	15,185,499
Balances				
General Fund	13,092,723	-	(958,546)	12,134,177
TOTAL Balances	13,092,723	-	(958,546)	12,134,177
TOTAL Reserves and Balances	34,160,956	3,996,566	(10,837,846)	27,319,676

2022/23 Estimated Position

	Opening Balance as at 01/04/2022 £	Transfers in ('top-up') £	Transfers out (to fund expenditure) £	Closing Balance as at 31/03/2023 £
Earmarked Reserves				
Building Control	54,515	-	-	54,515
Capital Investment	1,498,566	-	-	1,498,566
Elections	82,434	41,217	-	123,651
Homelessness	271,232	-	(88,290)	182,942
Insurance	138,237	40,000	-	178,237
Investment - I.T. Strategy	797,667	51,425	(481,184)	367,908
Land Charges	12,562	-	-	12,562
Leisure Management	474,396	7,380	(250,000)	231,776
Council Tax Equalisation	1,706,247	-	(568,749)	1,137,498
Non-Domestic Rates Equalisation	7,995,828	4,506,060	(4,894,900)	7,606,988
Property Investment Fund	43,773	-	(43,773)	-
Value for Money	657,379	-	(50,500)	606,879
Vehicle Replacement/Street Cleansing Maintenance	723,969	578,679	(155,200)	1,147,448
TOTAL Earmarked Reserves	14,456,805	5,224,761	(6,532,596)	13,148,970
Ring-fenced Reserves				
Enterprise Zone Growth	728,694	-	(49,950)	678,744
TOTAL Ring-fenced Reserves	728,694	-	(49,950)	678,744
TOTAL Reserves	15,185,499	5,224,761	(6,582,546)	13,827,714
Balances				
General Fund	12,134,177	558,000	-	12,692,177
TOTAL Balances	12,134,177	-	0	12,692,177
TOTAL Reserves and Balances	27,319,676	5,224,761	(6,582,546)	26,519,891

MANPOWER BUDGET

In 2021/22, the Council's Budget included 320.18 full-time equivalent staff and in 2022/23 it has made provision for 314.20. The Council continues to implement service reviews resulting in a reduction in full-time equivalent positions since 2004/05 of -33% contributing significant savings towards the Council's commitment to deliver cost effective services.

2023/24 Estimated Position

	Opening Balance as at 01/04/2023 £	Transfers in ('top-up') £	Transfers out (to fund expenditure) £	Closing Balance as at 31/03/2024 £
Earmarked Reserves				
Building Control	54,515	-	-	54,515
Capital Investment	1,498,566	-	-	1,498,566
Elections	123,651	41,217	(164,868)	-
Homelessness	182,942	-	-	182,942
Insurance	178,237	40,000	-	218,237
Investment - I.T. Strategy	367,908	49,930	(190,500)	227,338
Land Charges	12,562	-	-	12,562
Leisure Management	231,776	1,240	-	233,016
Council Tax Equalisation	1,137,498	-	(568,749)	568,749
Non-Domestic Rates Equalisation	7,606,988	-	-	7,606,988
Property Investment Fund	-	-	-	-
Value for Money	606,879	-	-	606,879
Vehicle Replacement/Street Cleansing Maintenance	1,147,448	575,685	(149,500)	1,573,633
TOTAL Earmarked Reserves	13,148,970	708,072	(1,073,617)	12,783,425
Ring-fenced Reserves				
Enterprise Zone Growth	678,744	-	(49,950)	628,794
TOTAL Ring-fenced Reserves	678,744	-	(49,950)	628,794
TOTAL Reserves	13,827,714	708,072	(1,123,567)	13,412,219
Balances				
General Fund	12,692,177	-	(2,317,000)	10,375,177
TOTAL Balances	12,692,177	-	(2,317,000)	10,375,177
TOTAL Reserves and Balances	26,519,891	708,072	(3,440,567)	23,787,396

2024/25 Estimated Position

	Opening Balance as at 01/04/2024 £	Transfers in ('top-up') £	Transfers out (to fund expenditure) £	Closing Balance as at 31/03/2025 £
Earmarked Reserves				
Building Control	54,515	-	-	54,515
Capital Investment	1,498,566	-	-	1,498,566
Elections	-	41,217	-	41,217
Homelessness	182,942	-	-	182,942
Insurance	218,237	40,000	-	258,237
Investment - I.T. Strategy	227,338	49,930	(86,000)	191,268
Land Charges	12,562	-	-	12,562
Leisure Management	233,016	-	-	233,016
Council Tax Equalisation	568,749	-	(568,749)	-
Non-Domestic Rates Equalisation	7,606,988	-	-	7,606,988
Property Investment Fund	-	-	-	0
Value for Money	606,879	-	-	606,879
Vehicle Replacement/Street Cleansing Maintenance	1,573,633	575,685	(302,500)	1,846,818
TOTAL Earmarked Reserves	12,783,425	706,832	(957,249)	12,533,008
Ring-fenced Reserves				
Enterprise Zone Growth	628,794	-	(49,950)	578,844
TOTAL Ring-fenced Reserves	628,794	-	(49,950)	578,844
TOTAL Reserves	13,412,219	706,832	(1,007,199)	13,111,852
Balances				
General Fund	10,375,177	-	(2,375,000)	8,000,177
TOTAL Balances	10,375,177	-	(2,375,000)	8,000,177
TOTAL Reserves and Balances	23,787,396	706,832	(3,382,199)	21,112,029

2025/26 Estimated Position

	Opening Balance as at 01/04/2025 £	Transfers in ('top-up') £	Transfers out (to fund expenditure) £	Closing Balance as at 31/03/2026 £
Earmarked Reserves				
Building Control	54,515	-	-	54,515
Capital Investment	1,498,566	-	-	1,498,566
Elections	41,217	41,217	-	82,434
Homelessness	182,942	-	-	182,942
Insurance	258,237	40,000	-	298,237
Investment - I.T. Strategy	191,268	49,930	(121,000)	120,198
Land Charges	12,562	-	-	12,562
Leisure Management	233,016	-	-	233,016
Council Tax Equalisation	-	-	-	-
Non-Domestic Rates Equalisation	7,606,988	-	-	7,606,988
Property Investment Fund	0	-	-	0
Value for Money	606,879	-	-	606,879
Vehicle Replacement/Street Cleansing Maintenance	1,846,818	575,685	(215,000)	2,207,503
TOTAL Earmarked Reserves	12,533,008	706,832	(336,000)	12,903,840
Ring-fenced Reserves				
Enterprise Zone Growth	578,844	-	(49,950)	528,894
TOTAL Ring-fenced Reserves	578,844	-	(49,950)	528,894
TOTAL Reserves	13,111,852	706,832	(385,950)	13,432,734
Balances				
General Fund	8,000,177	-	(3,003,000)	4,997,177
TOTAL Balances	8,000,177	-	(3,003,000)	4,997,177
TOTAL Reserves and Balances	21,112,029	706,832	(3,388,950)	18,429,911

2026/27 Estimated Position

	Opening Balance as at 01/04/2026 £	Transfers in ('top-up') £	Transfers out (to fund expenditure) £	Closing Balance as at 31/03/2027 £
Earmarked Reserves				
Building Control	54,515	-	-	54,515
Capital Investment	1,498,566	-	-	1,498,566
Elections	82,434	41,217	-	123,651
Homelessness	182,942	-	-	182,942
Insurance	298,237	40,000	-	338,237
Investment - I.T. Strategy	120,198	49,930	(86,000)	84,128
Land Charges	12,562	-	-	12,562
Leisure Management	233,016	-	-	233,016
Council Tax Equalisation	-	-	-	-
Non-Domestic Rates Equalisation	7,606,988	-	-	7,606,988
Property Investment Fund	-	-	-	-
Value for Money	606,879	-	-	606,879
Vehicle Replacement/Street Cleansing Maintenance	2,207,503	575,685	(404,500)	2,378,688
TOTAL Earmarked Reserves	12,903,840	706,832	(490,500)	13,120,172
Ring-fenced Reserves				
Enterprise Zone Growth	528,894	-	(49,950)	478,944
TOTAL Ring-fenced Reserves	528,894	-	(49,950)	478,944
TOTAL Reserves	13,432,734	706,832	(540,450)	13,599,116
Balances				
General Fund	4,997,177	-	(3,219,000)	1,778,177
TOTAL Balances	4,997,177	-	(3,219,000)	1,778,177
TOTAL Reserves and Balances	18,429,911	706,832	(3,759,450)	15,377,293

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2021/22 Revised Estimate

	'Top Up' £	Less to Fund Expenditure £	Net Transfer £
<u>BUILDING CONTROL</u>			
Chargeable work 2021/22 net nil	-	-	-
<u>CAPITAL INVESTMENT</u>			
Boundary Wall Works to St Chad's Church (PH decision 28/5/20) - 20/21 capital slippage		(59,750)	
Use of Reserve to fund works to Fleetwood Market Outdoor Area		(14,500)	
Security Improvements at Fleetwood Market (PH decision 23/12/21)		(55,440)	
	-	(129,690)	(129,690)
<u>ELECTIONS</u>			
Annual provision May 2023 Borough Elections	41,217	-	41,217
<u>HOMELESSNESS</u>			
Temp Housing First Engagement Officer (ODR 26/5/21)		(29,080)	
Lead Rapid Rehousing Officer (ODR 28/6/21)		(970)	
Additional Temp Housing Options Advisor (ODR 29/6/21)		(23,860)	
2021/22 draw down to fund homelessness expenditure (5140)		(94,480)	
2021/22 draw down to fund care and repair expenditure (5221)		(40,000)	
	-	(188,390)	(188,390)
<u>INSURANCE</u>			
Annual set aside for possible claims.	40,000	-	40,000
<u>INVESTMENT - I.T. STRATEGY</u>			
Top Up from IT general savings per latest review	33,630		
Replacing core IT network (PH decision 25/6/20) - 20/21 capital & revenue slippage		(64,885)	
Tablet devices for Councillors (19/20 slippage)		(5,093)	
Additional Rolling Replacement Hardware Programme		(86,000)	
Virtual Desktop Infrastructure Storage Area Network Replacement (PH decision 08/09/21)		(30,700)	
	33,630	(186,678)	(153,048)
<u>LAND CHARGES</u>			
Chargeable work 2021/22 net nil	-	-	0
<u>LEISURE MANAGEMENT</u>			
Annual Top Up for Exercise Equipment at Garstang Leisure Centre (Year 3 of 4)	7,380	-	7,380
<u>COUNCIL TAX EQUALISATION</u>			
Fund Council Taxpayer income foregone from 11/12 freeze		(176,689)	
Fund Council Taxpayer income foregone from 12/13 freeze		(176,166)	
Fund Council Taxpayer income foregone from 13/14 freeze		(71,250)	
Fund Council Taxpayer income foregone from 14/15 freeze		(72,037)	
Fund Council Taxpayer income foregone from 15/16 freeze		(72,607)	
	-	(568,749)	(568,749)
<u>NON-DOMESTIC RATES EQUALISATION</u>			
Top Up - s31 Local Government Act 2003 Grant net of related NDR Levy	3,294,190		
Use of Reserve to fund Collection Fund Deficit		(5,183,910)	
	3,294,190	(5,183,910)	(1,889,720)
<u>PERFORMANCE REWARD INITIATIVES</u>			
Fleetwood Beach Wheelchair (PH decision 3/8/20) - 20/21 slippage		(950)	
Draw down of funds		(21,564)	
	-	(22,514)	(22,514)
<u>PROPERTY INVESTMENT FUND</u>			
Use of reserve to fund property acquisition (Cabinet decision Dec 2021)	-	(2,863,127)	(2,863,127)
<u>VALUE FOR MONEY</u>			
Migration to hosted Revs & Bens software system (PH decision 28/7/20)		(50,500)	
Procurement and Implementation of a Citizen Access Portal (19/20 capital slippage)		(62,417)	
Cash Receipting System Upgrade (19/20 capital slippage)		(24,746)	
Financial Management System (PH decision 24/06/21)		(61,820)	
HR back scanning (20/21 slippage)		(6,810)	
	-	(206,293)	(206,293)
<u>VEHICLE REPLACEMENT/STREET CLEANSING MAINTENANCE</u>			
Refuse Collection Vehicles - Top Up Cabinet 11/7/18 (Year 1 of 8)	239,375		
Top Up to fund replacement vehicles	337,774		
Use of Reserve to fund vehicle replacements/adaptations.		(411,519)	
Additional Income MOT Centre Top Up Reserve to replace equipment	3,000		
	580,149	(411,519)	168,630
<u>RINGFENCED - ENTERPRISE ZONE GROWTH</u>			
Use of Growth monies to fund expenditure		(49,950)	
Hillhouse EZ infrastructure funding (PH decision 20/8/20) - 20/21 slippage		(68,480)	
	-	(118,430)	(118,430)
2022/23 TOTAL NET TRANSFER (FROM) RESERVES			(5,882,734)

2022/23 Estimated Position

	'Top Up' £	Less to Fund Expenditure £	Net Transfer £
<u>BUILDING CONTROL</u>			
Chargeable work 2022/23 net nil	-	-	-
<u>CAPITAL INVESTMENT</u>	-	-	-
<u>ELECTIONS</u>			
Annual provision May 2023 Borough Elections.	41,217	-	41,217
<u>HOMELESSNESS</u>			
2022/23 draw down to fund homelessness expenditure (5140)		(48,290)	
2022/23 draw down to fund care and repair expenditure (5221)		(40,000)	
	-	(88,290)	(88,290)
<u>INSURANCE</u>			
Annual set aside for possible claims.	40,000	-	40,000
<u>INVESTMENT - I.T. STRATEGY</u>			
Top Up from IT general savings per latest review	51,425		
Replacing core IT network (PH decision 25/6/20) - 20/21 slippage		(26,084)	
Additional Rolling Replacement Hardware Programme		(86,000)	
Use of reserve to fund ICT developments		(369,100)	
	51,425	(481,184)	(429,759)
<u>LAND CHARGES</u>			
Chargeable work 2022/23 net nil	-	-	-
<u>LEISURE MANAGEMENT</u>			
Annual Top Up for Exercise Equipment at Garstang Leisure Centre (Year 4 of 4)	7,380		
Increased subsidy estimated to be required in 2022/23		(250,000)	
	7,380	(250,000)	(242,620)
<u>COUNCIL TAX EQUALISATION</u>			
Fund Council Taxpayer income foregone from 11/12 freeze		(176,689)	
Fund Council Taxpayer income foregone from 12/13 freeze		(176,166)	
Fund Council Taxpayer income foregone from 13/14 freeze		(71,250)	
Fund Council Taxpayer income foregone from 14/15 freeze		(72,037)	
Fund Council Taxpayer income foregone from 15/16 freeze		(72,607)	
	-	(568,749)	(568,749)
<u>NON-DOMESTIC RATES EQUALISATION</u>			
Top Up - s31 Local Government Act 2003 Grant net of related NDR Levy	4,506,060		
Use of Reserve to fund Collection Fund Deficit & Baseline Funding Deficit		(4,894,900)	
	4,506,060	(4,894,900)	(388,840)
<u>PROPERTY INVESTMENT FUND</u>			
Use of reserve to fund property acquisition (Cabinet decision Dec 2021)	-	(43,773)	(43,773)
<u>VALUE FOR MONEY</u>			
Migration to hosted Revs & Bens software system (PH decision 28/7/20)	-	(50,500)	(50,500)
<u>VEHICLE REPLACEMENT/STREET CLEANSING MAINTENANCE</u>			
Refuse Collection Vehicles - Top Up Cabinet 11/7/18 (Year 3 of 8)	239,375		
Top Up to fund vehicle replacement	336,304		
Use of Reserve to fund vehicle replacements/adaptations		(155,200)	
Additional Income MOT Centre Top Up Reserve to replace equipment	3,000		
	578,679	(155,200)	423,479
<u>RINGFENCED - ENTERPRISE ZONE GROWTH</u>			
Use of Growth monies to fund expenditure	-	(49,950)	(49,950)
2022/23 TOTAL NET TRANSFER (FROM) RESERVES			(1,357,785)

2023/24 Estimated Position

	'Top Up' £	Less to Fund Expenditure £	Net Transfer £
<u>BUILDING CONTROL</u>			
Chargeable work 2023/24 net nil	-	-	-
<u>CAPITAL INVESTMENT</u>	-	-	-
<u>ELECTIONS</u>			
Annual provision May 2023 Borough Elections	41,217		
Use of Reserve for Borough Elections in 2023		(164,868)	
	<u>41,217</u>	<u>(164,868)</u>	<u>(123,651)</u>
<u>HOMELESSNESS</u>	-	-	-
<u>INSURANCE</u>			
Annual set aside for possible claims	40,000	-	40,000
<u>INVESTMENT - I.T. STRATEGY</u>			
Top Up from IT general savings per latest review	49,930		
Additional Rolling Replacement Hardware Programme		(86,000)	
Use of reserve to fund ICT developments		(104,500)	
	<u>49,930</u>	<u>(190,500)</u>	<u>(140,570)</u>
<u>LAND CHARGES</u>			
Chargeable work 2023/24 net nil	-	-	-
<u>LEISURE MANAGEMENT</u>			
Annual Top Up for Exercise Equipment at Garstang Leisure Centre (Year 4 of 4)	1,240	-	1,240
<u>COUNCIL TAX EQUALISATION</u>			
Fund Council Taxpayer income foregone from 11/12 freeze		(176,689)	
Fund Council Taxpayer income foregone from 12/13 freeze		(176,166)	
Fund Council Taxpayer income foregone from 13/14 freeze		(71,250)	
Fund Council Taxpayer income foregone from 14/15 freeze		(72,037)	
Fund Council Taxpayer income foregone from 15/16 freeze		(72,607)	
	-	<u>(568,749)</u>	<u>(568,749)</u>
<u>NON-DOMESTIC RATES EQUALISATION</u>	-	-	-
<u>PROPERTY INVESTMENT FUND</u>	-	-	-
<u>VALUE FOR MONEY</u>	-	-	-
<u>VEHICLE REPLACEMENT/STREET CLEANSING MAINTENANCE</u>			
Refuse Collection Vehicles - Top Up Cabinet 11/7/18 (Year 4 of 8)	239,375		
Top Up to fund vehicle replacement	333,310		
Use of Reserve to fund vehicle replacements/adaptations		(149,500)	
Additional Income MOT Centre Top Up Reserve to replace equipment	3,000		
	<u>575,685</u>	<u>(149,500)</u>	<u>426,185</u>
<u>RINGFENCED - ENTERPRISE ZONE GROWTH</u>			
Use of Growth monies to fund expenditure	-	(49,950)	(49,950)
2023/24 TOTAL NET TRANSFER (FROM) RESERVES			<u><u>(415,495)</u></u>

2024/25 Estimated Position

	'Top Up' £	Less to Fund Expenditure £	Net Transfer £
<u>BUILDING CONTROL</u>			
Chargeable work 2024/25 net nil	-	-	-
<u>CAPITAL INVESTMENT</u>	-	-	-
<u>ELECTIONS</u>			
Annual provision May 2027 Borough Elections.	41,217	-	41,217
<u>HOMELESSNESS</u>	-	-	-
<u>INSURANCE</u>			
Annual set aside for possible claims.	40,000	-	40,000
<u>INVESTMENT - I.T. STRATEGY</u>			
Top Up from IT general savings per latest review.	49,930		
Additional Rolling Replacement Hardware Programme.	49,930	(86,000)	
		(86,000)	(36,070)
<u>LAND CHARGES</u>			
Chargeable work 2024/25 net nil	-	-	-
<u>LEISURE MANAGEMENT</u>	-	-	-
<u>COUNCIL TAX EQUALISATION</u>			
Fund Council Taxpayer income foregone from 11/12 freeze		(176,689)	
Fund Council Taxpayer income foregone from 12/13 freeze		(176,166)	
Fund Council Taxpayer income foregone from 13/14 freeze		(71,250)	
Fund Council Taxpayer income foregone from 14/15 freeze		(72,037)	
Fund Council Taxpayer income foregone from 15/16 freeze		(72,607)	
	-	(568,749)	(568,749)
<u>NON-DOMESTIC RATES EQUALISATION</u>	-	-	-
<u>PROPERTY INVESTMENT FUND</u>	-	-	-
<u>VALUE FOR MONEY</u>	-	-	-
<u>VEHICLE REPLACEMENT/STREET CLEANSING MAINTENANCE</u>			
Refuse Collection Vehicles - Top Up Cabinet 11/7/18 (Year 5 of 8)	239,375		
Top Up to fund vehicle replacement	333,310		
Use of Reserve to fund vehicle replacements/adaptations		(302,500)	
Additional Income MOT Centre Top Up Reserve to replace equipment	3,000		
	575,685	(302,500)	273,185
<u>RINGFENCED - ENTERPRISE ZONE GROWTH</u>			
Use of Growth monies to fund expenditure	-	(49,950)	(49,950)
2022/23 TOTAL NET TRANSFER (FROM) RESERVES			<u>(300,367)</u>

2025/26 Estimated Position

	'Top Up' £	Less to Fund Expenditure £	Net Transfer £
<u>BUILDING CONTROL</u>			
Chargeable work 2025/26 net nil	-	-	-
<u>CAPITAL INVESTMENT</u>	-	-	-
<u>ELECTIONS</u>			
Annual provision May 2027 Borough Elections	41,217	-	41,217
<u>HOMELESSNESS</u>	-	-	-
<u>INSURANCE</u>			
Annual set aside for possible claims	40,000	-	40,000
<u>INVESTMENT - I.T. STRATEGY</u>			
Top Up from IT general savings per latest review	49,930		
Additional Rolling Replacement Hardware Programme		(86,000)	
Use of reserve to fund ICT developments		(35,000)	
	49,930	(121,000)	(71,070)
<u>LAND CHARGES</u>			
Chargeable work 2025/26 net nil	-	-	-
<u>LEISURE MANAGEMENT</u>	-	-	-
<u>COUNCIL TAX EQUALISATION</u>	-	-	-
<u>NON-DOMESTIC RATES EQUALISATION</u>	-	-	-
<u>PROPERTY INVESTMENT FUND</u>	-	-	-
<u>VALUE FOR MONEY</u>	-	-	-
<u>VEHICLE REPLACEMENT/STREET CLEANSING MAINTENANCE</u>			
Refuse Collection Vehicles - Top Up Cabinet 11/7/18 (Year 6 of 8)	239,375		
Top Up to fund vehicle replacement	333,310		
Use of Reserve to fund vehicle replacements/adaptations		(215,000)	
Additional Income MOT Centre Top Up Reserve to replace equipment	3,000		
	575,685	(215,000)	360,685
<u>RINGFENCED - ENTERPRISE ZONE GROWTH</u>			
Use of Growth monies to fund expenditure	-	(49,950)	(49,950)
2025/26 TOTAL NET TRANSFER TO RESERVES			<u>320,882</u>

2026/27 Estimated Position

	'Top Up' £	Less to Fund Expenditure £	Net Transfer £
<u>BUILDING CONTROL</u>			
Chargeable work 2026/27 net nil	-	-	-
<u>CAPITAL INVESTMENT</u>	-	-	-
<u>ELECTIONS</u>			
Annual provision May 2027 Borough Elections	41,217	-	41,217
<u>HOMELESSNESS</u>	-	-	-
<u>INSURANCE</u>			
Annual set aside for possible claims	40,000	-	40,000
<u>INVESTMENT - I.T. STRATEGY</u>			
Top Up from IT general savings per latest review	49,930		
Additional Rolling Replacement Hardware Programme		(86,000)	
	49,930	(86,000)	(36,070)
<u>LAND CHARGES</u>			
Chargeable work 2026/27 net nil	-	-	-
<u>LEISURE MANAGEMENT</u>	-	-	-
<u>COUNCIL TAX EQUALISATION</u>	-	-	-
<u>NON-DOMESTIC RATES EQUALISATION</u>	-	-	-
<u>PROPERTY INVESTMENT FUND</u>	-	-	-
<u>VALUE FOR MONEY</u>	-	-	-
<u>VEHICLE REPLACEMENT/STREET CLEANSING MAINTENANCE</u>			
Refuse Collection Vehicles - Top Up Cabinet 11/7/18 (Year 7 of 8)	239,375		
Top Up to fund vehicle replacement	333,310		
Use of Reserve to fund vehicle replacements/adaptations		(404,500)	
Additional Income MOT Centre Top Up Reserve to replace equipment	3,000		
	575,685	(404,500)	171,185
<u>RINGFENCED - ENTERPRISE ZONE GROWTH</u>			
Use of Growth monies to fund expenditure	-	(49,950)	(49,950)
2026/27 TOTAL NET TRANSFER TO RESERVES			<u>166,382</u>

PARISH PRECEPTS

<u>PARISH/TOWN COUNCIL</u>	<u>2021/22</u>	<u>2022/23</u>	<u>2022/23</u>	<u>2022/23</u>	<u>2021/22</u>	<u>Amount change in</u>	<u>% change in</u>
	<u>Precepts</u>	<u>Precepts</u>	<u>Council</u>	<u>Amount per</u>	<u>Amount per</u>	<u>2022/23</u>	<u>2022/23</u>
	<u>£</u>	<u>£</u>	<u>Tax Base</u>	<u>Band D</u>	<u>Band D</u>	<u>from 2021/22</u>	<u>from 2021/22</u>
				<u>equivalent</u>	<u>equivalent</u>		
				<u>property</u>	<u>property</u>		
				<u>£ p</u>	<u>£ p</u>	<u>£ p</u>	<u>%</u>
Barnacre-with-Bonds	8,455	7,500	1,094.95	6.85	8.41	-1.56	-18.55
Bleasdale	900	900	58.48	15.39	15.11	0.28	1.85
Cabus	10,000	9,000	621.79	14.47	16.37	-1.90	-11.61
Catterall	82,000	91,000	978.85	92.97	91.46	1.51	1.65
Claughton-on-Brock	18,000	20,000	407.50	49.08	46.58	2.50	5.37
Fleetwood	207,187	248,015	6,404.59	38.72	32.78	5.94	18.12
Forton	20,000	21,000	695.07	30.21	32.96	-2.75	-8.34
Garstang	90,742	97,033	1,838.05	52.79	50.47	2.32	4.60
Great Eccleston	26,000	34,000	743.21	45.75	37.73	8.02	21.26
Hambleton	40,000	40,000	1,067.66	37.47	38.04	-0.57	-1.50
Inskip-with-Sowerby	11,000	10,818	402.45	26.88	26.82	0.06	0.22
Kirkland	11,500	11,500	130.09	88.40	85.37	3.03	3.55
Myerscough and Bilsborrow	15,500	17,500	501.47	34.90	34.27	0.63	1.84
Nateby	1,690	4,145	209.65	19.77	7.96	11.81	148.37
Nether Wyresdale	19,226	20,375	329.09	61.91	59.47	2.44	4.10
Out Rawcliffe	6,500	7,000	265.30	26.39	24.80	1.59	6.41
Pilling	73,000	76,000	855.66	88.82	86.41	2.41	2.79
Preesall	98,916	99,416	1,900.70	52.30	52.28	0.02	0.04
Stalmine-with-Staynall	32,740	37,769	647.14	58.36	51.51	6.85	13.30
Upper Rawcliffe-with-Tarnacre	7,000	7,500	294.77	25.44	23.98	1.46	6.09
Winmarleigh	3,615	3,700	120.93	30.60	29.19	1.41	4.83
	783,971	864,171	19,567.40				
Poulton-le-Fylde			7,494.27				
Thornton Cleveleys			10,942.79				
Total Tax Base for Wyre Borough			<u>38,004.46</u>				*

* S. 151 Officer Delegated Decision.

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Prudential Indicators

Indicator No.

1.

The actual capital expenditure incurred in 2020/21 and the estimates of capital expenditure for the current and future years that are recommended for approval are:

	<u>2020/21</u>	<u>2021/22</u>	<u>2022/23</u>	<u>2023/24</u>	<u>2024/25</u>	<u>2025/26</u>	<u>2026/27</u>
	<u>Actual</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>
	<u>£000</u>	<u>£000</u>	<u>£000</u>	<u>£000</u>	<u>£000</u>	<u>£000</u>	<u>£000</u>
Fleetwood Heritage Action Zone	0	638	855	215	0	0	0
Fleetwood Market & Studios	413	104	0	0	0	0	0
Fleetwood Resotation of the Mount	949	78	0	0	0	0	0
Flood defences	730	2,166	7,004	12,284	12,284	8,950	0
Housing Grants	1,347	2,980	2,080	2,080	2,080	2,080	2,080
ICT	152	157	0	0	0	0	0
Leisure Centres	1	0	0	0	0	0	0
Parks and Open Spaces	98	223	0	0	0	0	0
Project Neptune	0	8,225	0	0	0	0	0
Wheeled Bins	42	0	0	0	0	0	0
Other Asset Management (incl. vehicles and digital transformation)	3,057	471	155	150	303	215	405
	6,789	15,043	10,095	14,728	14,666	11,245	2,484

2. Estimates of the ratio of financing costs to net revenue stream for the current and future years, and the actual figures for 2020/21 are:

	<u>2020/21</u>	<u>2021/22</u>	<u>2022/23</u>	<u>2023/24</u>	<u>2024/25</u>	<u>2025/26</u>	<u>2026/27</u>
	<u>Actual</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>
Ratio	0.54%	1.03%	0.77%	0.82%	0.75%	0.61%	0.60%

The estimates of financing costs include current commitments and the proposals in the budget report.

3. Estimates of the end of year capital financing requirement for the authority for the current and future years and the actual capital financing requirement at 31st March 2020 are:

	<u>31/03/21</u>	<u>31/03/22</u>	<u>31/03/23</u>	<u>31/03/24</u>	<u>31/03/25</u>	<u>31/03/26</u>	<u>31/03/27</u>
	<u>Actual</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>
	<u>£000</u>	<u>£000</u>	<u>£000</u>	<u>£000</u>	<u>£000</u>	<u>£000</u>	<u>£000</u>
Total Capital Financing Requirement	11,165	11,068	10,973	10,876	10,786	10,713	10,638
(Expenditure less capital grants & use of usable/set-aside receipts)							

The capital financing requirement measures the authority's underlying need to borrow for a capital purpose.

To ensure that debt over the medium term is only for capital purposes, debt should not, except in the short term, exceed the Capital Financing Requirement for the previous, current and next two financial years.

4. Estimates of Impact of Capital Investment Decisions on the Band D Council Tax

	<u>2020/21</u>	<u>2021/22</u>	<u>2022/23</u>	<u>2023/24</u>	<u>2024/25</u>	<u>2025/26</u>	<u>2026/27</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Addition in Council Tax Requirement (per Band D equiv property)	0.09	0.10	0.00	0.00	0.01	0.01	0.01

These forward estimates reflect the impact of future capital programmes, are not fixed and do not commit the Council.

Treasury Management Indicators

Wyre Borough Council has adopted the Chartered Institute of Public Finance and Accountancy (CIPFA) Code of Practice for Treasury Management in the Public Services.

Indicator No.

1. External Debt - Authorised Limit

The maximum level of external borrowing on a gross basis (i.e. excluding investments) for the Council. This is a statutory limit determined under the local Government Act 2003 and must not be exceeded during the year.

	<u>2020/21</u>	<u>2021/22</u>	<u>2022/23</u>	<u>2023/24</u>	<u>2024/25</u>	<u>2025/26</u>	<u>2026/27</u>
	<u>Actual</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>
	<u>£000</u>	<u>£000</u>	<u>£000</u>	<u>£000</u>	<u>£000</u>	<u>£000</u>	<u>£000</u>
Borrowing	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Other Long Term Liabilities	0	100	100	100	100	100	100
Total Authorised Limit	20,000	20,100	20,100	20,100	20,100	20,100	20,100

2. External Debt - Operational Boundary (Reasonable Limit-day to day)

The reasonable limit for external debt (excluding investments) focussing on day-to-day treasury management activities.

	<u>2020/21</u>	<u>2021/22</u>	<u>2022/23</u>	<u>2023/24</u>	<u>2024/25</u>	<u>2025/26</u>	<u>2026/27</u>
	<u>Actual</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>
	<u>£000</u>	<u>£000</u>	<u>£000</u>	<u>£000</u>	<u>£000</u>	<u>£000</u>	<u>£000</u>
Borrowing	13,452	13,452	13,452	13,452	13,452	13,452	13,452
Other Long Term Liabilities (Deferred Liabilities)	7	50	50	50	50	50	50
Total Operational Boundary	13,459	13,502	13,502	13,502	13,502	13,502	13,502

3. Actual External Debt

	<u>31/03/21</u>
	<u>Actual</u>
	<u>£000</u>
External Debt-Temporary Borrowing	0
External Debt-PWLB	1,552
Other Long Term Liabilities	11
Total Actual External Debt	1,563

It should be noted that actual external debt is not directly comparable to the authorised limit or operational boundary, since the actual external debt reflects the position at one point in time.

4. Fixed Interest Rate Exposures

	<u>2020/21</u>	<u>2021/22</u>	<u>2022/23</u>	<u>2023/24</u>	<u>2024/25</u>	<u>2025/26</u>	<u>2026/27</u>
	<u>Actual</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>
	<u>%</u>	<u>%</u>	<u>%</u>	<u>%</u>	<u>%</u>	<u>%</u>	<u>%</u>
Principal sums outstanding in respect of borrowing at fixed rates	100	100	100	100	100	100	100
Principal sums outstanding in respect of fixed rate investments	25	25	25	25	25	25	25

5. Variable Interest Rate Exposures

	<u>2020/21</u>	<u>2021/22</u>	<u>2022/23</u>	<u>2023/24</u>	<u>2024/25</u>	<u>2025/26</u>	<u>2026/27</u>
	<u>Actual</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>
	<u>%</u>	<u>%</u>	<u>%</u>	<u>%</u>	<u>%</u>	<u>%</u>	<u>%</u>
Principal sums outstanding in respect of borrowing at variable rates	25	25	25	25	25	25	25
Principal sums outstanding in respect of variable rate investments	100	100	100	100	100	100	100

Borrowing at fixed rates will be between 75% - 100% of the total portfolio
 Borrowing at variable rates will be between 0% - 25% of the total portfolio
 Investments at fixed rates will be between 0% - 25% of the total portfolio
 Investments at variable rates will be between 75% - 100% of the total portfolio

6. Maturity Structure of Borrowing

It is recommended that the Council sets upper and lower limits for the maturity structure of its borrowing as follows.

Amount of projected borrowing that is fixed rate maturing in each period as a % of total projected borrowing that is fixed rate at the start of the period.

	<u>Upper Limit</u>	<u>Lower Limit</u>
Under 12 months	100	0
12 months and within 24 months	45	0
24 months and within 5 years	75	0
5 years and within 10 years	75	0
10 years and above	100	0

7. Total principal sums invested for periods longer than 364 days

	<u>2020/21</u>	<u>2021/22</u>	<u>2022/23</u>	<u>2023/24</u>	<u>2024/25</u>	<u>2025/26</u>	<u>2026/27</u>
	<u>Actual</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>
	<u>£000</u>	<u>£000</u>	<u>£000</u>	<u>£000</u>	<u>£000</u>	<u>£000</u>	<u>£000</u>
Total principal sum invested to final maturities beyond the period end	0	0	0	0	0	0	0

Capital Scheme	Funded By	Original 2021/22	Revised 2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	TOTAL
		£	£	£	£	£	£	£	£
Playground Refurbishment Unallocated	Capital Receipts		10,242						10,242
Jubilee Gardens Refurbishment	Capital Receipts		7,000						7,000
Tebay Playground Refurbishment	Capital Receipts		7,000						7,000
Preesall Playing Fields Environmental Improvements	Grants and Contributions		71,307						71,307
Kings George Playing Fields Phase 3	Grants and Contributions		10,678						10,678
Forton Village Hall & Recreation Ground Play Area Improvements	Grants and Contributions		50,769						50,769
Queen Elizabeth II Playing Field, Catterall Improvements	Grants and Contributions		65,748						65,748
Restoration of the Mount	Grants and Contributions		78,493						78,493
Cell Eleven Monitoring	Grants and Contributions		23,410	23,410	23,410	23,410	23,410		117,050
Rossall Sea Wall Improvement Works	Grants and Contributions		208,432						208,432
Wyre Beach Management	Grants and Contributions		1,440,781	6,981,014	12,260,109	12,260,109	8,926,998		41,869,011
Innovative Resilience Fund ECO-CoBS	Grants and Contributions		493,000						493,000
Disabled Facilities Mandatory Grants	Grants and Contributions	1,833,127	2,963,108	2,079,964	2,079,964	2,079,964	2,079,964	2,079,964	13,362,928
Empty Homes Delivery	Grants and Contributions		17,049						17,049
Vehicle Replacement/Str. Cleansing Mtnce	Revenue - Vehicle Replacement Reserve	393,495	411,519	155,200	149,500	302,500	215,000	404,500	1,638,219
Citizen Access Portal	Revenue - Value For Money Reserve		62,417						62,417
Cash Receipting System Upgrade	Revenue - Value For Money Reserve		24,746						24,746
Replacement of Core IT Network Infrastructure	Revenue - IT Strategy Reserve		38,800						38,800
Virtual Desktop Infrastructure Storage Area Network	Revenue - IT Strategy Reserve		30,704						30,704
St Chad's Churchyard Boundary Wall Works	Revenue - Capital Investment Reserve		59,750						59,750
Fleetwood Market Security Improvements	Revenue - Capital Investment Reserve		55,440						55,440
Project Neptune - Getting Building Fund LEP Grant	Grants and Contributions		4,030,385						4,030,385
Acquisition of fish and food processing commercial units	Grants and Contributions / Revenue - Property Investment Reserve		4,194,917						4,194,917
CCF5 Fleetwood Market Outdoor Area/Digital Signage	Grants and Contributions/ Revenue - Capital investment Reserve		48,553						48,553
Fleetwood HAZ	Grants and Contributions	516,000	638,350	855,000	214,656				1,708,006
TOTAL		2,742,622	15,042,598	10,094,588	14,727,639	14,665,983	11,245,372	2,484,464	68,260,644

	Funding Sources	Original 2021/22	Revised 2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	TOTAL
		£	£	£	£	£	£	£	£
Grants and Contributions		2,349,127	11,525,563	9,939,388	14,578,139	14,363,483	11,030,372	2,079,964	63,516,909
Revenue - Capital Investment Reserve			129,690						129,690
Revenue - IT Strategy Reserve			69,504						69,504
Revenue - Vehicle Replacement Reserve		393,495	411,519	155,200	149,500	302,500	215,000	404,500	1,638,219
Revenue - Value For Money Reserve			87,163						87,163
Revenue - Property Investment Reserve			2,794,917						2,794,917
Capital Receipts			24,242						24,242
Loan									0
TOTAL		2,742,622	15,042,598	10,094,588	14,727,639	14,665,983	11,245,372	2,484,464	68,260,644

Please note:- Purple text indicates externally funded schemes

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By virtue of paragraph(s) 3 of Part 1 of Schedule 12A
of the Local Government Act 1972.

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